

Fact sheet.



As of January 23, 2024

Verizon Communications Inc. (NYSE, Nasdaq: VZ) was formed on June 30, 2000 and is one of the world's leading providers of technology and communications services. Headquartered in New York City and with a presence around the world, Verizon generated revenues of \$134.0 billion in 2023. The company offers data, video and voice services and solutions on its award-winning networks and platforms, delivering on customers' demand for mobility, reliable network connectivity, security and control.

Fast facts

Chairman and CEO:	Hans Vestberg
2023 revenue:	\$134.0 billion
2023 dividends paid:	\$11.0 billion
Fortune rank:	26
Stock symbol:	VZ (NYSE & Nasdaq)
Retail locations:	Nearly 1,500
Fortune 500 customers served:	99 percent
Countries served:	150+

Key financials

Through December 31, 2023

- Reported diluted earnings per share: **\$2.75**
- Net cash provided by operating activities: **\$37.5 billion**
- Capital expenditures: **\$18.8 billion**
- Quarterly dividends per share as of 4Q23: **\$0.6650**
- Shares outstanding: **4.215 billion**

Corporate responsibility

- Expected to achieve **net zero operational emissions by 2035** (Scope 1 and Scope 2 emissions)
- **10 million** youths provided with **digital skills training by 2030**
- **1 million** small businesses provided with **resources to help them thrive in the digital economy by 2030**
- **500,000** individuals **prepared for jobs of the future by 2030**

Employees and diversity

Full-year 2022

- **Scored 100%** on Disability Equality Index
- **#3** military-friendly company on the 2023 Military Friendly Company List
- **More than \$55 billion** spent with diverse suppliers over the past 10 years
- Committed to dedicate **2.5 million volunteer hours** by 2025

Global network and technology

Through December 31, 2023

- **99% U.S. population** covered by 4G LTE
- **Over 1 million miles** of global fiber

Verizon provides 5G, 4G LTE, Fiber Optic and Multi Edge Compute (MEC) services.

Verizon Consumer Group

Through December 31, 2023

- **115.0 million** wireless retail connections
- **93.9 million** wireless retail postpaid connections
- **9.1 million** broadband connections, including **7.0 million** Fios Internet connections
- **\$27.0 billion** in total revenue in 4Q23

The Consumer segment provides consumer-focused wireless and wireline communications services and products, as well as FWA broadband and Fios.

Verizon Business Group

Through December 31, 2023

- **29.8 million** wireless retail postpaid connections
- **\$7.6 billion** in total revenue in 4Q23

The Business segment provides various wireless and wireline communications services and products for Enterprise and Public Sector, Business Markets & Other, and Wholesale customers.

Corporate Headquarters

1095 Avenue of the Americas, New York, NY 10036

Operations Headquarters

1 Verizon Way, Basking Ridge, NJ 07920