

PRESS RELEASE

S&P Dow Jones Indices Announces Treatment of Stock Dividend for Discovery Communications in S&P 500

New York, NY, July 30, 2014 – S&P Dow Jones Indices announces the treatment of a stock dividend for S&P 500 constituent Discovery Communications Inc. (NASD: DISCA):

- Discovery Communications is paying a stock dividend of 1 share of Class C (NASD: DISCK) for each outstanding share of Class A (DISCA) and Class B (DISCB) and Class C. For index purposes, S&P Dow Jones Indices will add the Class C share line to the S&P 500 effective after the close of trading on Wednesday, August 6, the distribution date, in order to replicate the Class C shares being distributed to Class A shareholders. The Class C share line and the Class A share line will both represent Discovery Communications in S&P Dow Jones indices.

After the effective date of this action, the 500 companies in the S&P 500 will be represented by 502 trading lines. The other company represented by multiple trading lines in the index is Google Inc. (NASD:GOOG & GOOGL). S&P Dow Jones Indices announced in a press release dated March 11, 2014, that for companies that issue a second publicly traded share class to index share class holders, multiple class lines will be considered for inclusion if the event is mandatory and the market capitalization of the distributed class is not considered to be de minimis.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average™, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC, a part of McGraw Hill Financial. Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to S&P Dow Jones Indices LLC. It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (collectively "S&P Dow Jones Indices") do not sponsor, endorse, sell, or promote any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices does not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

For more information:

Dave Guarino
Communications
S&P Dow Jones Indices
dave.guarino@spdji.com
(212) 438-1471

David Blitzer
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
david.blitzer@spdji.com
(212) 438-3907