	IETF Statement of Activity **For the Month Ending January 31, 2020**				
		January	**YTD Actual**	**YTD Budget**	**YTD Variance**	**Annual Budget**

		January	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Non-Meeting Revenue					
1	**Contributions**	$ -	$ -	$ 6,250	$ (6,250)	$ 5,075,000
	ISOC Contribution Cash	$ -	$ -	$ -	$ -	$ 5,000,000
	Other Contributions	$	$ -	$ 6,250	$ (6,250)	$ 75,000
	Administrative In-Kind Contribution	$ 2,917	$ 2,917	$ 9,000	$ (6,083)	$ 9,000
	Conference Services	$ 2,917	$ 2,917	$ 9,000	$ (6,083)	$ 9,000
	Comms Support	$ -	$ -	$ -	$ -	$ -
	Tools Maintenance (2019)	$ -	$ -	$ -	$ -	$ -
	Other	$ 18,295	$ 18,295	$ 31,118	$ (12,823)	$ 373,414
	Interest Income	$ 191	$ 191	$ 167	$ 24	$ 2,000
2	Investment Interest Income	$ 18,104	$ 18,104	$ 29,160	$ (11,055)	$ 349,914
	IRTF Income	$ -	$ -	$ 1,792	$ (1,792)	$ 21,500
	Total Non-Meeting Revenue	$ 21,212	$ 21,212	$ 46,368	$ (25,156)	$ 5,457,414
	Meeting Revenue					
	Registration Fees	$ -	$ -	$ -	$ -	$ 2,145,625
	Sponsorship	$ -	$ -	$ -	$ -	$ 1,327,550
	Sponsorship - In-Kind	$ -	$ -	$ -	$ -	$ 75,000
	Hotel Commissions	$ -	$ -	$ -	$ -	$ 165,906
	Rebates & Comps	$ -	$ -	$ -	$ -	$ 89,918
	Misc	$ -	$ -	$ -	$ -	$ 15,000
	Total Meeting Revenue	$ -	$ -	$ -	$ -	$ 3,818,999
	TOTAL REVENUE	$ 21,212	$ 21,212	$ 46,368	$ (25,156)	$ 9,276,413
	Meeting Expenses					
	Venue Costs	$ -	$ -	$ -	$ -	$ 1,458,848
3	**Meeting Support**	$ 76,632	$ 76,632	$ -	$ 76,632	$ 1,317,680
3	**NOC Support**	$ 10,000	$ 10,000	$ -	$ 10,000	$ 1,100,219
	Other	$ 745	$ 745	$ -	$ 745	$ 146,995
	Site Visits (formerly Future Meetings)	$ 4,022	$ 4,022	$ -	$ 4,022	$ 86,500
	Total Meeting Expenses	$ 91,399	$ 91,399	$ -	$ 91,399	$ 4,110,242
	Operating Expenses					
	RFC Services	$ 118,712	$ 118,712	$ 114,287	$ 4,425	$ 1,371,444
	RFC Production Center	$ 109,412	$ 109,412	$ 104,345	$ 5,067	$ 1,252,144
	RFC Series Editor	$ 9,300	$ 9,300	$ 9,192	$ 108	$ 110,300
	Independent Submissions Editor	$ -	$ -	$ 750	$ (750)	$ 9,000
	IETF Secretariat	$ 138,510	$ 138,510	$ 119,093	$ 19,417	$ 1,429,120
	Administration	$ 73,840	$ 73,840	$ 73,840	$ -	$ 886,080
	IT	$ 36,920	$ 36,920	$ 36,920	$ -	$ 443,040
4	CPA Financial Services	$ 27,750	$ 27,750	$ 8,333	$ 19,417	$ 100,000
	Administration	$ 104,294	$ 104,294	$ 123,538	$ (19,245)	$ 1,671,084
5	IETF Admin Support	$ 85,358	$ 85,358	$ 119,247	$ (33,889)	$ 1,430,960
	IESG Support	$ -	$ -	$ -	$ -	$ 31,500
	IAB Support	$ 1,163	$ 1,163	$ -	$ 1,163	$ 31,500
	IRTF Support	$ -	$ -	$ -	$ -	$ 33,624
	NomCom Support	$ -	$ -	$ 125	$ (125)	$ 1,500
6	Board Support	$ 17,773	$ 17,773	$ -	$ 17,773	$ 92,000
	Community Leadership Training	$ -	$ -	$ 4,167	$ (4,167)	$ 50,000
	IETF Trust Contribution	$ -	$ -	$ 9,167	$ (9,167)	$ 110,000
	Standard Budget	$ -	$ -	$ 6,417	$ (6,417)	$ 77,000
	Special Projects	$ -	$ -	$ 2,750	$ (2,750)	$ 33,000
	RFP Management Expenses	$ 10,000	$ 10,000	$ 30,833	$ (20,833)	$ 95,000
	Secretariat/Financial	$ 10,000	$ 10,000	$ 5,000	$ 5,000	$ 10,000
	Tools	$ -	$ -	$ 833	$ (833)	$ 10,000
7	Administrative	$ -	$ -	$ 25,000	$ (25,000)	$ 75,000
	Misc.	$ -	$ -	$ -	$ -	$ -
	Special Projects	$ -	$ -	$ 4,167	$ (4,167)	$ 50,000
	Tools	$ 21,740	$ 21,740	$ 31,567	$ (9,827)	$ 378,800
	Contracts	$ 21,740	$ 21,740	$ 28,817	$ (7,077)	$ 345,800
	Tools Maintenance Contract	$ 21,740	$ 21,740	$ 16,667	$ 5,073	$ 200,000
	Minor Tools Enhancement	$ -	$ -	$ 5,000	$ (5,000)	$ 60,000
	YANG Catalog Maintenance	$ -	$ -	$ 7,150	$ (7,150)	$ 85,800
	In-Kind Tools Maintenance (2019)	$ -	$ -	$ -	$ -	$ -
	Tools Maintenance Support	$ 0	$ 0	$ 2,750	$ (2,750)	$ 33,000
	Wagtail Support	$ -	$ -	$ 833	$ (833)	$ 10,000
	Backup GitHub	$ -	$ -	$ 667	$ (667)	$ 8,000
	Transition YANGvalidator.org & YANG Maintenance	$ -	$ -	$ -	$ -	$ -
	Mysql to Postgresql	$ -	$ -	$ 833	$ (833)	$ 10,000
	Datatracker Updates	$ 0	$ 0	$ 417	$ (417)	$ 5,000
	Total Operating Expenses	$ 393,255	$ 393,255	$ 432,652	$ (39,397)	$ 5,105,448
	Total Expenses	$ 484,654	$ 484,654	$ 432,652	$ 52,002	$ 9,215,690
	Net Income	$ (463,442)	$ (463,442)	$ (386,284)	$ (77,158)	$ 60,723
8	**Capital Investment**	$ 27,506	$ 27,506	$ 13,375	$ 14,131	$ 160,500
	Net Income (after Capital Expenditures)	$ (490,948)	$ (490,948)	$ (399,659)	$ (91,289)	$ (99,777)

NOTES *(refers to YTD Actual versus Month)*
1 $5,000,000 contribution received at end of 2019 from ISOC recorded as restricted revenue in 2019, so no revenue is recognized in 2020 for this contribution.
2 January budget amount calculated as 1/12 of annual budget, so variance in actual vs. budget is dependent on timing-related market volatility.
3 Meeting-related expenses budgeted to be recognized during the quarter that meeting is held. Actual expenses for meeting and NOC support to be recognized as services are performed, not prepaid until the meeting is held. Meeting support represents AMS secretariat labor for IETF 107 meeting and travel for IETF107 for Elf Tools. $10,000 NOC support represents LineSpeed lead services provided for January 2020.
4 Variance related to timing of when GRF invoice for February services was posted (1/31/2020 versus 2/1/2020). GRF will forego putting the month-end invoices into Pre-paid Expenses and releasing on a monthly basis; there should be no such variance going forward in 2020.
5 Executive Director EOY bonus recognized as 2019 expense despite cash being paid (and budgeted for) in 2020.
6 Expenses shown as incurred for actual purposes each month but expended on a quarterly basis (as retreats and meetings occur) for budget purposes. Actual expenses primarily represent staff travel costs.
7 No such funds expended in January 2020; budgeted to be incurred equally from Jan-Mar '20, at which point ED, Comms, and Fundraiser support transition costs should all be incurred
8 NOTE: This amount includes depreciation expense on assets currently in service of $27,506 for January 2020. Budget amount represents cash outflow for new tools and equipment (to be capitalized for accounting purposes) but not depreciation expense on existing asset. No capital investments were made in January 2020.

Accrual Basis. No Assurance Provided. Disclosures Omitted.