

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2001

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2001 calendar year, or tax year period beginning **JUL 1, 2001** and ending **JUN 30, 2002**

B Check if applicable:

- Address change
- Name change
- Initial return
- Final return
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS

D Employer identification number

95-4712218

Number and street (or P.O. box if mail is not delivered to street address)
4676 ADMIRALTY WAY

Room/suite
330

E Telephone number
310-823-9358

City or town, state or country, and ZIP + 4
MARINA DEL REY, CA 90292-6601

F Accounting method: Cash Accrual
 Other (specify) **▶**

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and **I** are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates **▶**

H(c) Are all affiliates included? **N/A** Yes No
(If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN **▶**

G Web site: **▶ ICANN.ORG**

J Organization type (check only one) 501(c) (**3**) (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **▶ 5,784,897.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

		1a		1b		1c		1d	
1 Contributions, gifts, grants, and similar amounts received:									
a Direct public support									
b Indirect public support									
c Government contributions (grants)									
d Total (add lines 1a through 1c) (cash \$ 956,541. noncash \$ _____)								956,541.	
2 Program service revenue including government fees and contracts (from Part VII, line 93)								4,809,040.	
3 Membership dues and assessments									
4 Interest on savings and temporary cash investments									
5 Dividends and interest from securities								19,316.	
6 a Gross rents		6a							
b Less: rental expenses		6b							
c Net rental income or (loss) (subtract line 6b from line 6a)								6c	
7 Other investment income (describe ▶ _____)								7	
8 a Gross amount from sale of assets other than inventory		(A) Securities		(B) Other					
b Less: cost or other basis and sales expenses		8a		8b					
c Gain or (loss) (attach schedule)		8c							
d Net gain or (loss) (combine line 8c, columns (A) and (B))								8d	
9 Special events and activities (attach schedule)									
a Gross revenue (not including \$ _____ of contributions reported on line 1a)		9a							
b Less: direct expenses other than fundraising expenses		9b							
c Net income or (loss) from special events (subtract line 9b from line 9a)								9c	
10 a Gross sales of inventory, less returns and allowances		10a							
b Less: cost of goods sold		10b							
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)								10c	
11 Other revenue (from Part VII, line 103)									
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)								11	
13 Program services (from line 44, column (B))								5,784,897.	
14 Management and general (from line 44, column (C))								3,986,379.	
15 Fundraising (from line 44, column (D))								1,747,526.	
16 Payments to affiliates (attach schedule)									
17 Total expenses (add lines 16 and 44, column (A))								16	
18 Excess or (deficit) for the year (subtract line 17 from line 12)								5,733,905.	
19 Net assets or fund balances at beginning of year (from line 73, column (A))								50,992.	
20 Other changes in net assets or fund balances (attach explanation)								2,973,869.	
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)								22,326.	
								SEE STATEMENT 2	
								3,047,187.	

Part I Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Table with 5 columns: Line number, Description, (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include items like Grants and allocations, Salaries and wages, Pension plan contributions, etc.

Joint Costs. Check [] if you are following SOP 98-2. Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [] Yes [X] No

Part II Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? SEE FOOTNOTE

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable.

Table with 2 columns: Description of program service, Program Service Expenses. Row a: TO ASSIST IN THE DESIGN, DEVELOPMENT AND TESTING OF THE MECHANISMS, METHODS AND PROCEDURES NECESSARY FOR OVERSIGHT OF THE ROOT SERVERS AND OTHER POLICIES TO MAINTAIN UNIVERSAL CONNECTIVITY ON THE INTERNET. Total: 3,986,379.

Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing		8,606.	45	305,562.
	46 Savings and temporary cash investments		1,866,346.	46	1,513,536.
	47 a Accounts receivable	47a	2,153,651.		
	b Less: allowance for doubtful accounts	47b			
				47c	2,153,651.
	48 a Pledges receivable	48a			
	b Less: allowance for doubtful accounts	48b			
	49 Grants receivable			48c	
	50 Receivables from officers, directors, trustees, and key employees			49	
	51 a Other notes and loans receivable	51a			
	b Less: allowance for doubtful accounts	51b			
	52 Inventories for sale or use			50	
	53 Prepaid expenses and deferred charges			51c	
	54 Investments - securities			52	
				53	
55 a Investments - land, buildings, and equipment: basis	55a				
b Less: accumulated depreciation	55b				
56 Investments - other			54		
57 a Land, buildings, and equipment: basis	57a	488,953.			
b Less: accumulated depreciation	57b	267,681.			
58 Other assets (describe ► DEPOSITS)			55c		
			56		
59 Total assets (add lines 45 through 58) (must equal line 74)			57c	221,272.	
			58	489.	
Liabilities	60 Accounts payable and accrued expenses		326,888.		4,194,510.
	61 Grants payable		702,228.	59	626,163.
	62 Deferred revenue			60	
	63 Loans from officers, directors, trustees, and key employees		424,531.	61	496,469.
	64 a Tax-exempt bond liabilities			62	
	b Mortgages and other notes payable			63	
	65 Other liabilities (describe ► LOANS PAYABLE)		875,000.	64a	
		43,700.	64b		
66 Total liabilities (add lines 60 through 65)			65	24,691.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		2,045,459.	66	1,147,323.
	67 Unrestricted				
	68 Temporarily restricted		2,794,221.	67	2,804,380.
	69 Permanently restricted		179,648.	68	242,807.
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74.			69	
	70 Capital stock, trust principal, or current funds				
	71 Paid-in or capital surplus, or land, building, and equipment fund			70	
	72 Retained earnings, endowment, accumulated income, or other funds			71	
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)			72		
74 Total liabilities and net assets / fund balances (add lines 66 and 73)		2,973,869.	73	3,047,187.	
		5,019,328.	74	4,194,510.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	X	
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b	If "Yes," enter the name of the organization		
81 a	Enter direct or indirect political expenditures. See line 81 instructions and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
b	Did the organization file Form 1120-POL for this year? 81a 0.		
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members 85c N/A		
d	Section 162(e) lobbying and political expenditures 85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f? N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 89b X		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.		
90 a	List the states with which a copy of this return is filed CALIFORNIA 0.		
b	Number of employees employed in the pay period that includes March 12, 2001 90b 15		
91	The books are in care of DIANE SCHROEDER Telephone no. 310-823-9358		
	Located at 4676 ADMIRALTY WAY, #330, MARINA DEL REY, CA ZIP +4 90292-6601		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A		

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32.)

Note: Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue (DOMAIN NAME FEES, ADDRESS REGISTRY FEES, ACCREDITATION FEES, APPLICATION FEES), Medicare/Medicaid payments, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes. Entry: SEE STATEMENT 6.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets. Entry: N/A.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Declaration and signature section. Includes text: 'Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.' Includes signature of Robert Hockenbery, dated 13 June 2003, and title LOUIS TUDOW, VICE PRESIDENT. Includes preparer's signature, date 6/4/03, and firm information: BREMER & HOCKENBERG, CPA'S, 4551 GLENCOE AVE, SUITE 245, MARINA DEL REY, CA 90292. Phone no. (310) 823-7799.