From: "Asgeirsson, Erik" Contact Information Redacted Date: June 21, 2016 at 10:29:56 PM GMT+3 To: Akram Atallah <<u>akram.atallah@icann.org</u>> Cc: "'Jamie Hedlund (jamie.hedlund@icann.org)'" <jamie.hedlund@icann.org>, "'Mark Peterson Contact Information Redacted "'Melancon, Barry Contact Information Redacted Jared Weaver Contact Information Redacted

Subject: AICPA .CPA Application - Timely Items

Dear Akram,

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In particular the June 26th BGC meeting which has the AICPA .CPA reconsideration request on the agenda along with CPA Australia's .CPA reconsideration request. I would like to remind you that CPA Australia has expressed support for our application and has entered into a partnership with the AICPA. This information was provided both in our change request and in the recent summary document sent to the BGC committee.

I would also like to share with you some exciting and important news related to the integration of AICPA and CIMA, a London based global accounting organization, to create the largest global accounting association. This clearly advances AICPA global capabilities and will further enhance AICPA's ability to support the .CPA domain. For your reference I have attached below the press release along with some additional information about AICPA's partnership with CPAA.

I look forward to speaking with you.

Sincerely,

Erik Asgeirsson

Two Timely Important Items For BGC Meeting:

1. Please note that after AICPA and CPA Australia realized they were both pursuing community-based applications for .CPA and entered into a partnership, for the specific benefit of CPAs worldwide. Based on this the AICPA submitted a Change Request in December 2014 amending its .CPA Application to clarify that CPAs from sister organizations worldwide were part of the community (as had been contemplated in phase two of the initial application), including CPA Australia's 150,000 members and organizations in Canada, South Korea, Japan and many others, and other amendments to

reflect the concerns of the Beijing Communiqué. This was also provided to the BGC in the April 28, 2016 written summary document of AICPA April 12, 2016 oral presentation to BGC.

2. Last week the AICPA and CIMA announced that there member bodies had approved the creation of a global accounting association. See below press release. This is a very significant event for the global accounting profession and the businesses they support worldwide and will further enhance AICPA's ability to support the .CPA domain. The AICPA Association will now have offices in over 20 countries around the world.

AICPA and CIMA Members Overwhelmingly Approve Ballots to Position Profession for Future New York (June 18, 2016) – Members of the American Institute of CPAs (AICPA) and The Chartered Institute of Management Accountants (CIMA) in separate membership ballots overwhelmingly approved the creation of a new international accounting association that will integrate operations and represent the entire accounting profession, while preserving the membership bodies of both organizations.

Members of the AICPA and CIMA will continue to receive all existing benefits plus added value from the new association. The AICPA will continue its strong commitment to promoting, protecting and growing the CPA and advancing audit, tax and other core services. By joining together, the organizations will be able to strengthen advocacy, accelerate efforts to boost member employability, and provide additional resources to enhance the quality and competency of public and management accountants in the U.S. and abroad.

"CPAs have a long history of acknowledging and staying ahead of the trends that shape our profession and the environment we do business in," said Tim Christen, CPA, CGMA, chairman of the AICPA Board of Directors. "This will benefit CPAs and CGMAs and the entire accounting profession worldwide."

A supermajority of AICPA members who voted supported the proposal, 86.5 percent to 13.5 percent, according to the independent tabulator Survey and Ballot Systems. CIMA members also overwhelmingly endorsed the proposal 89.7 percent to 10.3 percent, according to their independent tabulator, Electoral Reform Services.

"In developing this proposal, we were careful to structure commitments to CPA and CGMA, CIMA and AICPA and public practice and management accounting," said Barry Melancon, CPA, CGMA, AICPA President and CEO. "We are excited about crafting a path forward that reflects how the world is changing. At the same time, we will be extraordinarily mindful of protecting our collective history and the strong reputation both organizations have built over the past century. This is about building on what is great – and addressing an exciting evolving world."

The approval of the new association signifies an evolution of the joint venture between the AICPA and CIMA that began in 2011 and launched the Chartered Global Management Accountant (CGMA) designation in 2012. The new association will represent approximately 600,000 current and next generation professionals. Work to create the new association will begin immediately, and it will officially launch in 2017. All members of the AICPA and CIMA will have automatic dual membership in the association for no additional dues. Dues will continue to be set and adjusted in line with historic norms.

"Our current joint venture with the AICPA has been extremely successful, so we are evolving this partnership," said Charles Tilley OBE, FCMA, CGMA and chief executive of CIMA. "In doing so, we will support our members and students further, which means both greater resources and the weight of a larger organization behind them."

Erik Asgeirsson CEO and President CPA.com

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