

Yahoo! Inc Reaches Settlement On Lawsuit Works To Establish Human Rights Fund

Background: Yahoo! is working to provide financial, humanitarian and legal support to the families of Shi Tao and Wang Xiaoning. After working with the families to reach a private agreement, the parties are withdrawing their lawsuit against Yahoo!. Yahoo! is also working to create a separate human rights fund to provide humanitarian and legal support to political dissidents who have been imprisoned for expressing their views online, as well as their families. Yahoo! CEO Jerry Yang said, "After meeting with the families, it was clear to me what we had to do to make this right for them, for Yahoo! and for the future. Yahoo! was founded on the idea that the free exchange of information can fundamentally change how people lead their lives, conduct their business and interact with their governments.

"We are committed to making sure our actions match our values around the world. That's why we are also working to establish a Human Rights Fund to provide humanitarian and legal aid to dissidents who have been imprisoned for expressing their views online.

"At Yahoo!, we believe in the transformative power of the Internet. That's why we are so committed to working to support free expression and privacy around the world," Yang said.

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About Yahoo! Inc.

Yahoo! Inc. is a leading global Internet brand and one of the most trafficked Internet destinations worldwide. Yahoo! is focused on powering its communities of users, advertisers, publishers, and developers by creating indispensable experiences built on trust. Yahoo! is headquartered in Sunnyvale, California. For more information, visit pressroom.yahoo.com.

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