

IETF Trust						
Statement of Activity						
For the Month Ending September 30, 2022						
Notes	September	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income					
	LLC Contribution	\$ -	\$ 94,893	\$ 94,893	\$ -	\$ 94,893
	Regular Contribution	\$ -	\$ 84,893	\$ 84,893	\$ -	\$ 84,893
	Special Projects	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ 705	\$ -	\$ 705	\$ 10,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 95,598	\$ 94,893	\$ 705	\$ 104,893
	Expenses					
	Professional Services & Fees	\$ 5,832	\$ 31,282	\$ 30,750	\$ (532)	\$ 41,000
	Insurance	\$ 511	\$ 8,194	\$ 12,685	\$ 4,491	\$ 16,913
	Registrations	\$ -	\$ 1,200	\$ 2,363	\$ 1,163	\$ 3,150
	Administrative Services	\$ 2,019	\$ 18,173	\$ 18,262	\$ 88	\$ 24,349
	IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
	Miscellaneous Expense	\$ 101	\$ 1,342	\$ 1,500	\$ 158	\$ 2,000
1	Special Projects	\$ 1,250	\$ 4,870	\$ 7,500	\$ 2,630	\$ 10,000
	Total Trust Expenses	\$ 9,713	\$ 65,061	\$ 73,059	\$ 7,998	\$ 100,412
	Net Surplus/(Deficit)	\$ (9,713)	\$ 30,537	\$ 21,834	\$ 8,703	\$ 4,481
	Cash					
	Beginning Cash Balance		\$ 40,762	\$ 75,021	\$ (34,259)	\$ 75,021
	Income					
	Expenses		\$ 30,537			
	Ending Cash Balance		\$ 71,299	\$ -	\$ -	\$ 75,021

IETF Trust	
Balance Sheet	
September 30, 2022	
Assets	
Cash and Cash Equivalents	\$ 72,121
Prepaid Insurance	\$ 4,087
Prepaid Storage	\$ 421
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 76,630</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 5,331
Total Liabilities	<u>\$ 5,331</u>
Net Assets	
Unrestricted	\$ 71,299
Total Net Assets	<u>\$ 71,299</u>
Total Liabilities & Net Assets	<u>\$ 76,630</u>

IETF Trust Statement Notes	
1	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

For the Month Ending September 30, 2022

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles

7/31/22