

IETF Trust Statement of Activity For the Month Ending October 31, 2023						
Notes		October	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	Contributions					
	<i>Regular Contribution</i>	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216
	<i>Special Projects</i>	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
	<i>Reserve Build</i>	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
1	Other Contributions	\$ -	\$ 25,011	\$ -	\$ 25,011	\$ -
	<b>Total Income</b>	\$ -	\$ 335,227	\$ 310,216	\$ 25,011	\$ 310,216
	<b>Expenses</b>					
	Professional Services & Fees					
	<i>Legal Services</i>	\$ 2,929	\$ 14,079	\$ 39,375	\$ 25,296	\$ 47,250
	<i>Legal Services new corp transition</i>		\$ 3,776	\$ 20,833	\$ 17,058	\$ 25,000
	<i>Thompson Hine</i>	\$ 800	\$ 8,000	\$ 8,000	\$ -	\$ 9,600
	<i>Add'l Trademark Services</i>	\$ -	\$ 6,163	\$ 5,000	\$ (1,163)	\$ 6,000
	<i>JW &amp; Co. CPA - Tax Filing</i>		\$ 1,050	\$ 1,050	\$ -	\$ 4,000
	<i>Audit</i>		\$ -	\$ -	\$ -	\$ 8,000
	Insurance	\$ 1,140	\$ 8,255	\$ 12,500	\$ 4,245	\$ 15,000
	Registrations	\$ 212	\$ 1,448	\$ 5,250	\$ 3,802	\$ 6,300
	Administrative cost & fees					
	<i>Administrative Services</i>	\$ 2,070	\$ 20,697	\$ 20,291	\$ (407)	\$ 24,349
	<i>IETF IP Mgmt Corp Admin</i>		\$ 10,000	\$ 20,833	\$ 10,833	\$ 25,000
	<i>DE Registered Agent Services</i>		\$ -	\$ 125	\$ 125	\$ 150
2	Miscellaneous Expense	\$ 2,151	\$ 3,685	\$ 1,833	\$ (1,851)	\$ 2,200
	Travel					
	<i>Retreat</i>		\$ -	\$ 2,250	\$ 2,250	\$ 4,500
	<i>Inventory</i>	\$ -	\$ 2,965	\$ 5,000	\$ 2,035	\$ 5,000
	Special Projects					
	<b>Total Trust Expenses</b>	\$ 9,302	\$ 80,117	\$ 142,341	\$ 62,223	\$ 182,349
	<b>Net Surplus/(Deficit)</b>	\$ (9,302)	\$ 255,109	\$ 167,875	\$ (37,213)	\$ 127,867
	<b>Cash</b>					
	Beginning Cash Balance		\$ 45,994			\$ 202,888
	Net Surplus/(Deficit)		\$ 255,109			
	Ending Cash Balance		\$ 301,103		\$ 98,215	\$ 202,888

IETF Trust Balance Sheet October 31, 2023	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 296,348
Prepaid Insurance	\$ 7,980
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
3 Accounts Receivable	\$ 600
<b>Total Assets</b>	<u>\$ 304,928</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,825
<b>Total Liabilities</b>	<u>\$ 3,825</u>
<b>Net Assets</b>	
Unrestricted	\$ 301,103
<b>Total Net Assets</b>	<u>\$ 301,103</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 304,928</u>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	NRO Contribution received from ISOC \$25,000
	Contribution via Amazon - \$10.62
<b>2</b>	Includes the cost to close out storage unit and ship material back to AMS office
<b>3</b>	Accounts Receivable represents \$600 IRS1023 Fee to be reimbursed by IPMC to the Trust

**For the Month Ending October 31, 2023**