

IETF Trust
Statement of Activity
For the Month Ending October 31, 2020

Notes	October	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income					
LLC Contribution	\$ -	\$ 77,000	\$ 77,000	\$ -	\$ 77,000
LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 87,000	\$ 87,000	\$ -	\$ 107,000
Expenses					
Professional Services & Fees	\$ 3,788	\$ 32,730	\$ 30,000	\$ (2,730)	\$ 36,000
Insurance	\$ 978	\$ 9,600	\$ 11,492	\$ 1,892	\$ 13,790
Registrations	\$ -	\$ 2,903	\$ 1,000	\$ (1,903)	\$ 1,200
Administrative Services	\$ 1,970	\$ 19,700	\$ 19,700	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 3,000
Miscellaneous Expense	\$ 588	\$ 1,382	\$ 1,667	\$ 285	\$ 2,000
Special Project Expenses					
Web Site Hosting & Content Update	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 10,000
Total Trust Expenses	\$ 7,324	\$ 71,314	\$ 71,358	\$ 44	\$ 89,630
Net Surplus/(Deficit)	\$ (7,324)	\$ 15,686	\$ 15,642	\$ 44	\$ 17,370
Cash					
Beginning Cash Balance		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
Income					\$ 20,000
Expenses		\$ 15,686			\$ -
Ending Cash Balance		\$ 68,379	\$ -	\$ -	\$ 70,755

IETF Trust
Balance Sheet
October 31, 2020

Assets

Cash and Cash Equivalents	\$ 65,209
Prepaid Insurance	\$ 6,845
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 72,054</u>

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 3,675
Total Liabilities	<u>\$ 3,675</u>

Net Assets

Unrestricted	\$ 68,379
Total Net Assets	<u>\$ 68,379</u>

Total Liabilities & Net Assets

\$ 72,054