IETF Trust
Statement of Activity
For the Month Ending May 31, 2022

Notes		May		YTD Actual		YTD Budget		YTD Variance		Annual Budget
	Income									
	LLC Contribution	$ -	$	94,893	$	94,893	$	-	$	94,893
	Regular Contribution	$ -	$	84,893	$	84,893	$	-	$	84,893
	Special Projects	$ -	$	10,000	$	10,000	$	-	$	10,000
	Other Contributions	$ 205	$	205	$	-	$	205	$	10,000
	Miscellaneous	$ -	$	-	$	-	$	-	$	-
	Total Income	$ 205	$	95,098	$	94,893	$	205	$	104,893
	Expenses									
	Professional Services & Fees	$ 3,000	$	15,000	$	17,083	$	2,083	$	41,000
	Insurance	$ 1,230	$	6,150	$	7,047	$	897	$	16,913
	Registrations	$ -	$	-	$	1,313	$	1,313	$	3,150
	Administrative Services	$ 2,019	$	10,096	$	10,145	$	49	$	24,349
	IETF Trust Retreat		$	-	$	-	$	-	$	3,000
	Miscellaneous Expense	$ 180	$	827	$	833	$	6	$	2,000
1	Special Projects	$ -	$	1,287	$	2,500	$	1,213	$	10,000
	Total Trust Expenses	$ 6,429	$	33,361	$	38,922	$	5,561	$	100,412
	Net Surplus/(Deficit)	$ (6,224)	$	61,737	$	55,971	$	5,766	$	4,481
	Cash									
	Beginning Cash Balance		$	40,762	$	75,021	$	(34,259)	$	75,021
	Income									
	Expenses		$	61,737						
	Ending Cash Balance		$	102,499	$	-	$	-	$	75,021

IETF Trust
Balance Sheet
May 1, 2022

Assets	
Cash and Cash Equivalents	$ 105,002
Prepaid Insurance	$ -
Prepaid Storage	$ 702
Prepaid Admin Support	$ -
Accounts Receivable	$ -
Total Assets	$ 105,705
Liabilities & Net Assets	
Deferred Revenue	$ -
Accounts Payable	$ 3,206
Total Liabilities	$ 3,206
Net Assets	
Unrestricted	$ 102,499
Total Net Assets	$ 102,499
Total Liabilities & Net Assets	$ 105,705

IETF Trust Statement Notes	
1	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

For the Month Ending May 31, 2022

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles