

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending May 31, 2021**

| Notes                         | May               | YTD Actual        | YTD Budget       | YTD Variance  | Annual Budget     |
|-------------------------------|-------------------|-------------------|------------------|---------------|-------------------|
| <b>Income</b>                 |                   |                   |                  |               |                   |
| LLC Contribution              | \$ -              | \$ 80,850         | \$ 80,850        | \$ -          | \$ 80,850         |
| Other Contributions           | \$ -              | \$ -              | \$ -             | \$ -          | \$ -              |
| Miscellaneous                 | \$ 5              | \$ 5              | \$ -             | \$ 5          | \$ -              |
| <b>Total Income</b>           | <b>\$ 5</b>       | <b>\$ 80,855</b>  | <b>\$ 80,850</b> | <b>\$ 5</b>   | <b>\$ 80,850</b>  |
| <b>Expenses</b>               |                   |                   |                  |               |                   |
| Professional Services & Fees  | \$ 3,000          | \$ 16,943         | \$ 16,667        | \$ (276)      | \$ 40,000         |
| Insurance                     | \$ 978            | \$ 4,890          | \$ 6,033         | \$ 1,144      | \$ 14,480         |
| Registrations                 | \$ -              | \$ 600            | \$ 525           | \$ (75)       | \$ 1,260          |
| Administrative Services       | \$ 1,970          | \$ 9,850          | \$ 9,850         | \$ -          | \$ 23,640         |
| IETF Trust Retreat            | \$ -              | \$ -              | \$ -             | \$ -          | \$ 3,000          |
| Miscellaneous Expense         | \$ 165            | \$ 779            | \$ 833           | \$ 54         | \$ 2,000          |
| <b>Total Trust Expenses</b>   | <b>\$ 6,113</b>   | <b>\$ 33,061</b>  | <b>\$ 33,908</b> | <b>\$ 847</b> | <b>\$ 84,380</b>  |
| <b>Net Surplus/(Deficit)</b>  | <b>\$ (6,108)</b> | <b>\$ 47,794</b>  | <b>\$ 46,942</b> | <b>\$ 852</b> | <b>\$ (3,530)</b> |
| <b>Cash</b>                   |                   |                   |                  |               |                   |
| <b>Beginning Cash Balance</b> |                   | \$ 56,120         | \$ 52,590        | \$ 3,530      | \$ 52,590         |
| <b>Income</b>                 |                   |                   |                  |               |                   |
| <b>Expenses</b>               |                   | \$ 47,794         |                  |               |                   |
| <b>Ending Cash Balance</b>    |                   | <b>\$ 103,914</b> | <b>\$ -</b>      | <b>\$ -</b>   | <b>\$ 52,590</b>  |

**IETF Trust**  
**Balance Sheet**  
**May 31, 2021**

**Assets**

|                           |                   |
|---------------------------|-------------------|
| Cash and Cash Equivalents | \$ 106,399        |
| Prepaid Insurance         | \$ -              |
| Prepaid Storage           | \$ 702            |
| Prepaid Admin Support     | \$ -              |
| Accounts Receivable       | \$ -              |
| <b>Total Assets</b>       | <u>\$ 107,101</u> |

**Liabilities & Net Assets**

|   |                   |
|---|-------------------|
| Deferred Revenue                          | \$ -              |
| Accounts Payable                          | \$ 3,187          |
| <b>Total Liabilities</b>                  | <u>\$ 3,187</u>   |
| <b>Net Assets</b>                         |                   |
| Unrestricted                              | \$ 103,914        |
| <b>Total Net Assets</b>                   | <u>\$ 103,914</u> |
| <b>Total Liabilities &amp; Net Assets</b> | <u>\$ 107,101</u> |