

IETF Trust						
Statement of Activity						
For the Month Ending June 30, 2022						
Notes	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Income</b>						
	LLC Contribution	\$ -	\$ 94,893	\$ 94,893	\$ -	\$ 94,893
	Regular Contribution	\$ -	\$ 84,893	\$ 84,893	\$ -	\$ 84,893
	Special Projects	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	Other Contributions	\$ 500	\$ 705	\$ -	\$ 705	\$ 10,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ 500</b>	<b>\$ 95,598</b>	<b>\$ 94,893</b>	<b>\$ 705</b>	<b>\$ 104,893</b>
<b>Expenses</b>						
	Professional Services & Fees	\$ 4,200	\$ 19,200	\$ 20,500	\$ 1,300	\$ 41,000
	Insurance	\$ 511	\$ 6,661	\$ 8,456	\$ 1,796	\$ 16,913
	Registrations	\$ 1,200	\$ 1,200	\$ 1,575	\$ 375	\$ 3,150
	Administrative Services	\$ 2,019	\$ 12,116	\$ 12,174	\$ 59	\$ 24,349
	IETF Trust Retreat		\$ -	\$ -	\$ -	\$ 3,000
	Miscellaneous Expense	\$ 183	\$ 1,010	\$ 1,000	\$ (10)	\$ 2,000
1	Special Projects	\$ 2,220	\$ 3,507	\$ 5,000	\$ 1,493	\$ 10,000
	<b>Total Trust Expenses</b>	<b>\$ 10,333</b>	<b>\$ 43,694</b>	<b>\$ 48,706</b>	<b>\$ 5,012</b>	<b>\$ 100,412</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (9,833)</b>	<b>\$ 51,904</b>	<b>\$ 46,187</b>	<b>\$ 5,717</b>	<b>\$ 4,481</b>
<b>Cash</b>						
	<b>Beginning Cash Balance</b>		\$ 40,762	\$ 75,021	\$ (34,259)	\$ 75,021
	<b>Income</b>					
	<b>Expenses</b>		\$ 51,904			
	<b>Ending Cash Balance</b>		\$ 92,666	\$ -	\$ -	\$ 75,021

IETF Trust	
Balance Sheet	
June 30, 2022	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 95,967
Prepaid Insurance	\$ -
Prepaid Storage	\$ 632
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 96,600</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,933
<b>Total Liabilities</b>	<u>\$ 3,933</u>
<b>Net Assets</b>	
Unrestricted	\$ 92,666
<b>Total Net Assets</b>	<u>\$ 92,666</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 96,600</u>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

**For the Month Ending June 30, 2022**

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*