

IETF Trust Statement of Activity For the Month Ending July 31, 2023						
Notes	July	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	<b>Income</b>					
	Contributions					
	Regular Contribution	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216
	Special Projects	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
	Reserve Build	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
1	Other Contributions	\$ -	\$ 25,011	\$ -	\$ 25,011	\$ -
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 335,227</b>	<b>\$ 310,216</b>	<b>\$ 25,011</b>	<b>\$ 310,216</b>
	<b>Expenses</b>					
	Professional Services & Fees					
	Legal Services		\$ 9,920	\$ 27,563	\$ 17,642	\$ 47,250
	Legal Services new corp transition		\$ 3,776	\$ 14,583	\$ 10,808	\$ 25,000
	Thompson Hine	\$ 800	\$ 5,600	\$ 5,600	\$ -	\$ 9,600
	Add'l Trademark Services	\$ 266	\$ 5,375	\$ 3,500	\$ (1,875)	\$ 6,000
	JW & Co. CPA - Tax Filing		\$ 1,050	\$ 1,050	\$ -	\$ 4,000
	Audit		\$ -	\$ -	\$ -	\$ 8,000
	Insurance	\$ 1,140	\$ 4,835	\$ 8,750	\$ 3,915	\$ 15,000
	Registrations		\$ 1,236	\$ 3,675	\$ 2,439	\$ 6,300
	Administrative cost & fees					
	Administrative Services	\$ 2,070	\$ 14,488	\$ 14,204	\$ (285)	\$ 24,349
	IETF IP Mgmt Corp Admin		\$ 10,000	\$ 14,583	\$ 4,583	\$ 25,000
	DE Registered Agent Services		\$ -	\$ 88	\$ 88	\$ 150
	Miscellaneous Expense	\$ 17	\$ 526	\$ 1,283	\$ 757	\$ 2,200
	Travel					
	Retreat		\$ -	\$ 2,250	\$ 2,250	\$ 4,500
	Inventory	\$ 499	\$ 1,702	\$ 2,500	\$ 798	\$ 5,000
	Special Projects					
	<b>Total Trust Expenses</b>	<b>\$ 4,792</b>	<b>\$ 58,508</b>	<b>\$ 99,628</b>	<b>\$ 41,121</b>	<b>\$ 182,349</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (4,792)</b>	<b>\$ 276,719</b>	<b>\$ 210,588</b>	<b>\$ (16,110)</b>	<b>\$ 127,867</b>
	<b>Cash</b>					
	Beginning Cash Balance		\$ 45,994			\$ 202,888
	Net Surplus/(Deficit)		\$ 276,719			
	<b>Ending Cash Balance</b>		<b>\$ 322,713</b>		<b>\$ 119,825</b>	<b>\$ 202,888</b>

IETF Trust Balance Sheet July 31, 2023	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 315,853
Prepaid Insurance	\$ 11,400
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 327,253</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,539
<b>Total Liabilities</b>	<b>\$ 4,539</b>
<b>Net Assets</b>	
Unrestricted	\$ 322,713
<b>Total Net Assets</b>	<b>\$ 322,713</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 327,253</b>