

IETF Trust						
Statement of Activity						
For the Month Ending July 31, 2022						
Notes	July	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
	LLC Contribution	\$ -	\$ 94,893	\$ 94,893	\$ -	\$ 94,893
	Regular Contribution	\$ -	\$ 84,893	\$ 84,893	\$ -	\$ 84,893
	Special Projects	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ 705	\$ -	\$ 705	\$ 10,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 95,598	\$ 94,893	\$ 705	\$ 104,893
Expenses						
	Professional Services & Fees	\$ 3,250	\$ 22,450	\$ 23,917	\$ 1,467	\$ 41,000
	Insurance	\$ 511	\$ 7,172	\$ 9,866	\$ 2,694	\$ 16,913
	Registrations	\$ -	\$ 1,200	\$ 1,838	\$ 638	\$ 3,150
	Administrative Services	\$ 2,019	\$ 14,135	\$ 14,204	\$ 69	\$ 24,349
	IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
	Miscellaneous Expense	\$ 128	\$ 1,138	\$ 1,167	\$ 28	\$ 2,000
1	Special Projects	\$ -	\$ 3,507	\$ 5,000	\$ 1,493	\$ 10,000
	Total Trust Expenses	\$ 5,908	\$ 49,602	\$ 55,990	\$ 6,388	\$ 100,412
	Net Surplus/(Deficit)	\$ (5,908)	\$ 45,996	\$ 38,903	\$ 7,093	\$ 4,481
Cash						
	Beginning Cash Balance		\$ 40,762	\$ 75,021	\$ (34,259)	\$ 75,021
	Income					
	Expenses		\$ 45,996			
	Ending Cash Balance		\$ 86,758	\$ -	\$ -	\$ 75,021

IETF Trust	
Balance Sheet	
July 31, 2022	
Assets	
Cash and Cash Equivalents	\$ 85,508
Prepaid Insurance	\$ 5,109
Prepaid Storage	\$ 562
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 91,179</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,421
Total Liabilities	<u>\$ 4,421</u>
Net Assets	
Unrestricted	\$ 86,758
Total Net Assets	<u>\$ 86,758</u>
Total Liabilities & Net Assets	<u>\$ 91,179</u>

IETF Trust Statement Notes	
1	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

For the Month Ending July 31, 2022

*These statemer July

7/31/22