

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending January 31, 2024						
Notes	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
Contributions						
<i>IETF Trust Contribution</i>	\$ 275,000	\$ 275,000	\$ 261,004	\$ 13,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
Total Income	\$ 275,000	\$ 275,000	\$ 261,004	\$ 13,996	\$	411,004
Expenses						
Professional Services & Fees					\$	75,950
<i>Legal Services</i>	\$ -	\$ -	\$ 2,500	\$ 2,500	\$	30,000
<i>Legal Services new corp transition</i>	\$ 2,532	\$ 2,532	\$ 1,667	\$ (865)	\$	20,000
<i>Thompson Hine</i>	\$ 800	\$ 800	\$ 800	\$ -	\$	9,600
<i>Add'l Trademark Services</i>	\$ 2,854	\$ 2,854	\$ 263	\$ (2,591)	\$	3,150
<i>JW & Co. CPA - Tax Filing</i>	\$ -	\$ -	\$ -	\$ -	\$	1,200
<i>Audit</i>	\$ -	\$ -	\$ -	\$ -	\$	12,000
Insurance	\$ -	\$ -	\$ 1,375	\$ 1,375	\$	16,500
Registrations	\$ 1,372	\$ 1,372	\$ 1,654	\$ 282	\$	3,308
Administrative cost & fees					\$	50,958
<i>Administrative Services</i>	\$ 2,121	\$ 2,121	\$ 2,121	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 2,083	\$ 2,083	\$	25,000
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 250	\$ 250	\$	500
Miscellaneous Expense	\$ 231	\$ 231	\$ 202	\$ (30)	\$	2,420
Travel					\$	6,000
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
Special Projects						
Total Trust Expenses	\$ 9,911	\$ 9,911	\$ 12,915	\$ 3,004	\$	155,136
Net Surplus/(Deficit)	\$ 265,090	\$ 265,090	\$ 248,089	\$ 10,992	\$	255,868
Cash						
Beginning Cash Balance		\$ 2,756			\$	3,500
Net Surplus/(Deficit)		\$ 265,090			\$	255,868
Ending Cash Balance		\$ 267,846		\$ 8,478	\$	259,368

IETF Intellectual Property Management Company	
Balance Sheet	
January 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 274,121
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 274,121
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 6,275
Total Liabilities	\$ 6,275
Net Assets	
Unrestricted	\$ 267,846
Total Net Assets	\$ 267,846
Total Liabilities & Net Assets	\$ 274,121