

IETF Trust 2021 Budget				Chart of Accounts
	2020 Budget	2021 Budget	2022 Advice	
<b>Operating Funds</b>				
<b>Income</b>				
IETF LLC Contributions	\$ 87,000	\$ 80,850	\$ 84,893	
Regular Contribution	\$ 77,000	\$ 80,850	\$ 84,893	5% annual increase of funding from IETF LLC
Special Projects	\$ 10,000			
Other Contributions	\$ 20,000	\$ -	\$ -	Funding from sources outside the IETF LLC
<b>TOTAL INCOME</b>	<b>\$ 107,000</b>	<b>\$ 80,850</b>	<b>\$ 84,893</b>	
<b>Expenses</b>				
Professional Services & Fees	\$ 36,000	\$ 40,000	\$ 40,000	Direct cost of general legal services, and other professional services
Biddle Law	\$ 26,400	\$ 26,400	\$ 26,400	
Thompson Hine	\$ 9,600	\$ 11,600	\$ 11,600	
RSM LLC		\$ 2,000	\$ 2,000	
Insurance Total	\$ 13,790	\$ 14,480	\$ 15,204	Policy premium costs to insure the Trust and Trustees
Registrations	\$ 1,200	\$ 1,260	\$ 1,323	Includes the costs to file, renew and monitor trademarks held by the Trust
Administrative Services	\$ 23,640	\$ 23,640	\$ 24,350	Accounting & Administrative Support
Miscellaneous Expenses	\$ 2,000	\$ 2,000	\$ 2,000	Includes storage and bank fees
Retreat/Meetings	\$ 3,000	\$ 3,000	\$ 3,000	Travel for AMS
Special Projects	\$ 10,000	\$ -	\$ -	Includes website redesign
<b>TOTAL EXPENSES</b>	<b>\$ 89,630</b>	<b>\$ 84,380</b>	<b>\$ 85,877</b>	
<b>Reserves</b>				
Beginning Balance	\$ 52,693	\$ 56,120	\$ 52,590	
Current Year Surplus/Deficit	\$ 3,427	\$ (3,530)	\$ (985)	
<b>Reserve Balance</b>	<b>\$ 56,120</b>	<b>\$ 52,590</b>	<b>\$ 51,606</b>	