

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending February 28, 2021**

| Notes                         | February          | YTD Actual         | YTD Budget         | YTD Variance    | Annual Budget     |
|-------------------------------|-------------------|--------------------|--------------------|-----------------|-------------------|
| <b>Income</b>                 |                   |                    |                    |                 |                   |
| LLC Contribution              | \$ -              | \$ -               | \$ -               | \$ -            | \$ 80,850         |
| Other Contributions           | \$ -              | \$ -               | \$ -               | \$ -            | -                 |
| Miscellaneous                 | \$ -              | \$ -               | \$ -               | \$ -            | -                 |
| <b>Total Income</b>           | <b>\$ -</b>       | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>     | <b>\$ 80,850</b>  |
| <b>Expenses</b>               |                   |                    |                    |                 |                   |
| Professional Services & Fees  | \$ 3,000          | \$ 6,000           | \$ 6,667           | \$ 667          | \$ 40,000         |
| Insurance                     | \$ 978            | \$ 1,956           | \$ 2,413           | \$ 458          | \$ 14,480         |
| Registrations                 | \$ -              | \$ -               | \$ 210             | \$ 210          | \$ 1,260          |
| Administrative Services       | \$ 1,970          | \$ 3,940           | \$ 3,940           | \$ -            | \$ 23,640         |
| IETF Trust Retreat            | \$ -              | \$ -               | \$ -               | \$ -            | \$ 3,000          |
| Miscellaneous Expense         | \$ 154            | \$ 307             | \$ 333             | \$ 26           | \$ 2,000          |
| <b>Total Trust Expenses</b>   | <b>\$ 6,102</b>   | <b>\$ 12,203</b>   | <b>\$ 13,563</b>   | <b>\$ 1,360</b> | <b>\$ 84,380</b>  |
| <b>Net Surplus/(Deficit)</b>  | <b>\$ (6,102)</b> | <b>\$ (12,203)</b> | <b>\$ (13,563)</b> | <b>\$ 1,360</b> | <b>\$ (3,530)</b> |
| <b>Cash</b>                   |                   |                    |                    |                 |                   |
| <b>Beginning Cash Balance</b> |                   | \$ 56,120          | \$ 52,590          | \$ 3,530        | \$ 52,590         |
| <b>Income</b>                 |                   |                    |                    |                 |                   |
| <b>Expenses</b>               |                   | \$ (12,203)        |                    |                 |                   |
| <b>Ending Cash Balance</b>    |                   | <b>\$ 43,917</b>   | <b>\$ -</b>        | <b>\$ -</b>     | <b>\$ 52,590</b>  |

**IETF Trust**  
**Balance Sheet**  
**February 28, 2021**

**Assets**

|                           |                  |
|---------------------------|------------------|
| Cash and Cash Equivalents | \$ 44,080        |
| Prepaid Insurance         | \$ 2,934         |
| Prepaid Storage           | \$ 70            |
| Prepaid Admin Support     | \$ -             |
| Accounts Receivable       | \$ -             |
| <b>Total Assets</b>       | <u>\$ 47,084</u> |

**Liabilities & Net Assets**

|                          |                 |
|--------------------------|-----------------|
| Deferred Revenue         | \$ -            |
| Accounts Payable         | \$ 3,167        |
| <b>Total Liabilities</b> | <u>\$ 3,167</u> |

**Net Assets**

|              |           |
|--------------|-----------|
| Unrestricted | \$ 43,917 |
|--------------|-----------|

|                         |                  |
|-------------------------|------------------|
| <b>Total Net Assets</b> | <u>\$ 43,917</u> |
|-------------------------|------------------|

|   |                  |
|---|------------------|
| <b>Total Liabilities &amp; Net Assets</b> | <u>\$ 47,084</u> |
|---|------------------|