

IETF Trust						
Statement of Activity						
For the Month Ending December 31, 2021						
Notes		December	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	LLC Contribution	\$ -	\$ 80,850	\$ 80,850	\$ -	\$ 80,850
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Miscellaneous	\$ -	\$ 5	\$ -	\$ 5	\$ -
	Total Income	\$ -	\$ 80,855	\$ 80,850	\$ 5	\$ 80,850
	Expenses					
	Professional Services & Fees	\$ 3,000	\$ 40,747	\$ 40,000	\$ (747)	\$ 40,000
	Insurance	\$ 1,230	\$ 13,500	\$ 14,480	\$ 980	\$ 14,480
	Registrations	\$ -	\$ 1,750	\$ 1,155	\$ (595)	\$ 1,260
	Administrative Services	\$ 1,970	\$ 23,640	\$ 23,640	\$ -	\$ 23,640
	IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
	Miscellaneous Expense	\$ 157	\$ 1,883	\$ 2,000	\$ 117	\$ 2,000
1	Special Projects	\$ 12,183	\$ 14,693	\$ -	\$ (14,693)	\$ -
	Total Trust Expenses	\$ 18,540	\$ 96,213	\$ 81,275	\$ (14,938)	\$ 84,380
	Net Surplus/(Deficit)	\$ (18,540)	\$ (15,358)	\$ (425)	\$ (14,933)	\$ (3,530)
	Cash					
	Beginning Cash Balance		\$ 56,120	\$ 52,590	\$ 3,530	\$ 52,590
	Income					
	Expenses		\$ (15,358)			
	Ending Cash Balance		\$ 40,762	\$ -	\$ -	\$ 52,590

IETF Trust	
Balance Sheet	
December 31, 2021	
Assets	
Cash and Cash Equivalents	\$ 39,470
Prepaid Insurance	\$ 6,150
Prepaid Storage	\$ 211
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 45,831</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 5,069
Total Liabilities	<u>\$ 5,069</u>
Net Assets	
Unrestricted	\$ 40,762
Total Net Assets	<u>\$ 40,762</u>
Total Liabilities & Net Assets	<u>\$ 45,831</u>

IETF Trust Statement Notes	
1	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

For the Month Ending December 31, 2021

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles