

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending April 30, 2021**

Notes	April	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>					
LLC Contribution	\$ 80,850	\$ 80,850	\$ 80,850	\$ -	\$ 80,850
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 80,850</b>	<b>\$ 80,850</b>	<b>\$ 80,850</b>	<b>\$ -</b>	<b>\$ 80,850</b>
<b>Expenses</b>					
Professional Services & Fees	\$ 4,943	\$ 13,943	\$ 13,333	\$ (609)	\$ 40,000
Insurance	\$ 978	\$ 3,912	\$ 4,827	\$ 915	\$ 14,480
Registrations	\$ 600	\$ 600	\$ 420	\$ (180)	\$ 1,260
Administrative Services	\$ 1,970	\$ 7,880	\$ 7,880	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Miscellaneous Expense	\$ 162	\$ 614	\$ 667	\$ 53	\$ 2,000
<b>Total Trust Expenses</b>	<b>\$ 8,653</b>	<b>\$ 26,948</b>	<b>\$ 27,127</b>	<b>\$ 179</b>	<b>\$ 84,380</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ 72,197</b>	<b>\$ 53,902</b>	<b>\$ 53,723</b>	<b>\$ 179</b>	<b>\$ (3,530)</b>
<b>Cash</b>					
<b>Beginning Cash Balance</b>		\$ 56,120	\$ 52,590	\$ 3,530	\$ 52,590
<b>Income</b>					
<b>Expenses</b>		\$ 53,902			
<b>Ending Cash Balance</b>		<b>\$ 110,022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,590</b>

**IETF Trust**  
**Balance Sheet**  
**April 30, 2021**

**Assets**

Cash and Cash Equivalents	\$ 112,281
Prepaid Insurance	\$ 978
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 113,259</b>

**Liabilities & Net Assets**

Deferred Revenue	\$ -
Accounts Payable	\$ 3,236
<b>Total Liabilities</b>	<b>\$ 3,236</b>

**Net Assets**

Unrestricted	\$ 110,022
<b>Total Net Assets</b>	<b>\$ 110,022</b>

**Total Liabilities & Net Assets**

**\$ 113,258**