

IETF Trust
Statement of Activity
For the Month Ending September 30, 2020

Notes	September	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income					
LLC Contribution	\$ -	\$ 77,000	\$ 77,000	\$ -	\$ 77,000
LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 87,000	\$ 87,000	\$ -	\$ 107,000
Expenses					
Professional Services & Fees	\$ 3,000	\$ 28,943	\$ 27,000	\$ (1,943)	\$ 36,000
Insurance	\$ 978	\$ 8,622	\$ 10,342	\$ 1,720	\$ 13,790
Registrations	\$ -	\$ 2,903	\$ 900	\$ (2,003)	\$ 1,200
Administrative Services	\$ 1,970	\$ 17,730	\$ 17,730	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ 2,250	\$ 2,250	\$ 3,000
Miscellaneous Expense	\$ 87	\$ 793	\$ 1,500	\$ 707	\$ 2,000
Special Project Expenses					
Web Site Hosting & Content Update	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 10,000
Total Trust Expenses	\$ 6,035	\$ 63,990	\$ 64,722	\$ 732	\$ 89,630
Net Surplus/(Deficit)	\$ (6,035)	\$ 23,010	\$ 22,278	\$ 732	\$ 17,370
Cash					
Beginning Cash Balance		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
Income					\$ 20,000
Expenses		\$ 23,010			\$ -
Ending Cash Balance		\$ 75,703	\$ -	\$ -	\$ 70,755

IETF Trust
Balance Sheet
September 30, 2020

Assets	
Cash and Cash Equivalents	\$ 71,048
Prepaid Insurance	\$ 7,823
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 78,871</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,169
Total Liabilities	<u>\$ 3,169</u>
Net Assets	
Unrestricted	\$ 75,703
Total Net Assets	<u>\$ 75,703</u>
Total Liabilities & Net Assets	<u>\$ 78,871</u>