

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending June 30, 2020**

Notes	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>					
LLC Contribution	\$ -	\$ 77,000	\$ 77,000	\$ -	\$ 77,000
LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 87,000</b>	<b>\$ 87,000</b>	<b>\$ -</b>	<b>\$ 107,000</b>
<b>Expenses</b>					
Professional Services & Fees	\$ 3,000	\$ 19,943	\$ 18,000	\$ (1,943)	\$ 36,000
Insurance	\$ 978	\$ 5,688	\$ 6,895	\$ 1,207	\$ 13,790
Registrations	\$ -	\$ 2,903	\$ 600	\$ (2,303)	\$ 1,200
Administrative Services	\$ 1,970	\$ 11,820	\$ 11,820	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 3,000
Miscellaneous Expense	\$ 89	\$ 528	\$ 1,000	\$ 472	\$ 2,000
<b>Special Project Expenses</b>					
Web Site Hosting & Content Update	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 10,000
<b>Total Trust Expenses</b>	<b>\$ 11,037</b>	<b>\$ 45,881</b>	<b>\$ 44,815</b>	<b>\$ (1,066)</b>	<b>\$ 89,630</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (11,037)</b>	<b>\$ 41,119</b>	<b>\$ 42,185</b>	<b>\$ (1,066)</b>	<b>\$ 17,370</b>
<b>Cash</b>					
<b>Beginning Cash Balance</b>		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
<b>Income</b>				\$	\$ 20,000
<b>Expenses</b>		\$ 41,119		\$	\$ -
<b>Ending Cash Balance</b>		<b>\$ 93,812</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,755</b>

**IETF Trust**  
**Balance Sheet**  
**6/30/2020**

<b>Assets</b>	
Cash and Cash Equivalents	\$ 97,989
Prepaid Insurance	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 97,989</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,177
<b>Total Liabilities</b>	<u>\$ 4,177</u>
<b>Net Assets</b>	
Unrestricted	\$ 93,812
<b>Total Net Assets</b>	<u>\$ 93,812</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 97,989</u>