

IETF Trust
Statement of Activity
For the Month Ending July 31, 2020

Notes	July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income					
LLC Contribution	\$ -	\$ 77,000	\$ 77,000	\$ -	\$ 77,000
LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 87,000	\$ 87,000	\$ -	\$ 107,000
Expenses					
Professional Services & Fees	\$ 3,000	\$ 22,943	\$ 21,000	\$ (1,943)	\$ 36,000
Insurance	\$ 978	\$ 6,666	\$ 8,044	\$ 1,378	\$ 13,790
Registrations	\$ -	\$ 2,903	\$ 700	\$ (2,203)	\$ 1,200
Administrative Services	\$ 1,970	\$ 13,790	\$ 13,790	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ 1,750	\$ 1,750	\$ 3,000
Miscellaneous Expense	\$ 97	\$ 625	\$ 1,167	\$ 542	\$ 2,000
Special Project Expenses					
Web Site Hosting & Content Update	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 10,000
Total Trust Expenses	\$ 6,045	\$ 51,926	\$ 51,451	\$ (475)	\$ 89,630
Net Surplus/(Deficit)	\$ (6,045)	\$ 35,074	\$ 35,549	\$ (475)	\$ 17,370
Cash					
Beginning Cash Balance		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
Income					\$ 20,000
Expenses		\$ 35,074			\$ -
Ending Cash Balance		\$ 87,767	\$ -	\$ -	\$ 70,755

IETF Trust
Balance Sheet
July 31, 2020

Assets	
Cash and Cash Equivalents	\$ 81,174
Prepaid Insurance	\$ 9,779
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 90,953</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,186
Total Liabilities	<u>\$ 3,186</u>
Net Assets	
Unrestricted	\$ 87,767
Total Net Assets	<u>\$ 87,767</u>
Total Liabilities & Net Assets	<u>\$ 90,953</u>