

IETF Trust						
Statement of Activity						
For the Month Ending February 29, 2020						
Notes		February	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	LLC Contribution	\$ -	\$ -	\$ 77,000	\$ (77,000)	\$ 77,000
	LLC Special Contribution	\$ -	\$ -	\$ -	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ -	\$ 77,000	\$ (77,000)	\$ 107,000
Expenses						
	Professional Services & Fees	\$ 3,000	\$ 6,000	\$ 6,000	\$ -	\$ 36,000
	Insurance	\$ 942	\$ 1,884	\$ 2,298	\$ 414	\$ 13,790
2	Registrations	\$ -	\$ 600	\$ 200	\$ (400)	\$ 1,200
	Administrative Services	\$ 1,970	\$ 3,940	\$ 3,940	\$ -	\$ 23,640
	IETF Trust Retreat	\$ -	\$ -	\$ 500	\$ 500	\$ 3,000
	Miscellaneous Expense	\$ 81	\$ 162	\$ 333	\$ 171	\$ 2,000
Special Project Expenses						
	Web Site Hosting Update	\$ -	\$ -	\$ -	\$ -	\$ 6,000
	Web Site Content Update	\$ -	\$ -	\$ -	\$ -	\$ 4,000
	Total Trust Expenses	\$ 5,993	\$ 12,586	\$ 13,272	\$ 686	\$ 89,630
	Net Surplus/(Deficit)	\$ (5,993)	\$ (12,586)	\$ 63,728	\$ (76,314)	\$ 17,370
Cash						
	Beginning Cash Balance		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
	Income					\$ 20,000
	Expenses		\$ (12,586)			\$ -
	Ending Cash Balance		\$ 40,107	\$ -	\$ -	\$ 70,755

IETF Trust	
Balance Sheet	
February 29, 2020	
Assets	
Cash and Cash Equivalents	\$ 31,608
Prepaid Insurance	\$ 2,826
Prepaid Admin Support	\$ -
Accounts Receivable	\$ 10,000
Total Assets	<u>\$ 44,435</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,328
Total Liabilities	<u>\$ 4,328</u>
Net Assets	
Unrestricted	\$ 40,107
Total Net Assets	<u>\$ 40,107</u>
Total Liabilities & Net Assets	<u>\$ 44,435</u>