

IETF Trust 2020 Budget				Chart of Accounts
	2019 Budget	2020 Budget	2021 Advice	
<b>Operating Funds</b>				
<b>Income</b>				
IETF LLC Contributions	\$ 65,258	\$ 87,000	\$ 80,850	
Regular Contribution	\$ 65,258	\$ 77,000	\$ 80,850	5% annual increase of funding from IETF LLC
Special Projects		\$ 10,000		One-time cost for website redesign
Other Contributions	\$ 20,000	\$ 20,000	\$ 20,000	Funding from sources outside the IETF LLC
<b>TOTAL INCOME</b>	<b>\$ 85,258</b>	<b>\$ 107,000</b>	<b>\$ 100,850</b>	
<b>Expenses</b>				
Professional Services & Fees	\$ 36,000	\$ 36,000	\$ 36,000	Direct cost of general legal services, and other professional services
Insurance Total	\$ 13,133	\$ 13,790	\$ 14,479	Policy premium costs to insure the Trust and Trustees
Registrations	\$ 1,000	\$ 1,200	\$ 1,260	Includes the costs to file, renew and monitor trademarks held by the Trust
Administrative Services	\$ 13,125	\$ 23,640	\$ 23,640	Accounting & Administrative Support
Miscellaneous Expenses	\$ 2,000	\$ 2,000	\$ 2,000	Includes storage and bank fees
Retreat/Meetings		\$ 3,000	\$ 3,000	
Special Projects	\$ -	\$ 10,000	\$ -	Includes website redesign
<b>TOTAL EXPENSES</b>	<b>\$ 65,258</b>	<b>\$ 89,630</b>	<b>\$ 80,379</b>	
<b>Reserves</b>				
Beginning Balance	\$ 30,755	\$ 50,755	\$ 68,125	
Current Year Surplus/Deficit	\$ 20,000	\$ 17,370	\$ 20,471	
<b>Reserve Balance</b>	<b>\$ 50,755</b>	<b>\$ 68,125</b>	<b>\$ 88,596</b>	