

IETF Trust
Statement of Activity
For the Month Ending August 31, 2020

Notes	August	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income					
LLC Contribution	\$ -	\$ 77,000	\$ 77,000	\$ -	\$ 77,000
LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 87,000	\$ 87,000	\$ -	\$ 107,000
Expenses					
Professional Services & Fees	\$ 3,000	\$ 25,943	\$ 24,000	\$ (1,943)	\$ 36,000
Insurance	\$ 978	\$ 7,644	\$ 9,193	\$ 1,549	\$ 13,790
Registrations	\$ -	\$ 2,903	\$ 800	\$ (2,103)	\$ 1,200
Administrative Services	\$ 1,970	\$ 15,760	\$ 15,760	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 3,000
Miscellaneous Expense	\$ 82	\$ 706	\$ 1,333	\$ 627	\$ 2,000
Special Project Expenses					
Web Site Hosting & Content Update	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 10,000
Total Trust Expenses	\$ 6,029	\$ 57,956	\$ 58,087	\$ 131	\$ 89,630
Net Surplus/(Deficit)	\$ (6,029)	\$ 29,044	\$ 28,913	\$ 131	\$ 17,370
Cash					
Beginning Cash Balance		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
Income				\$	\$ 20,000
Expenses		\$ 29,044		\$	\$ -
Ending Cash Balance		\$ 81,737	\$ -	\$ -	\$ 70,755

IETF Trust
Balance Sheet
August 31, 2020

Assets	
Cash and Cash Equivalents	\$ 76,115
Prepaid Insurance	\$ 8,801
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 84,916</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,179
Total Liabilities	<u>\$ 3,179</u>
Net Assets	
Unrestricted	\$ 81,737
Total Net Assets	<u>\$ 81,737</u>
Total Liabilities & Net Assets	<u>\$ 84,916</u>