

IETF Trust
Statement of Activity
For the Month Ending September 30, 2019

Notes		September	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ -	\$ 5,000	\$ 15,000	\$ (10,000)	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 70,258	\$ 80,258	\$ (10,000)	\$ 85,258
	Expenses					
2	Professional Services & Fees	\$ 3,000	\$ 29,875	\$ 27,000	\$ (2,875)	\$ 36,000
	Insurance	\$ 942	\$ 8,649	\$ 9,850	\$ 1,200	\$ 13,133
3	Registrations	\$ -	\$ 1,750	\$ 750	\$ (1,000)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 9,225	\$ 9,844	\$ 619	\$ 13,125
	Miscellaneous Expense	\$ -	\$ 764	\$ 1,500	\$ 736	\$ 2,000
4	IETF Trust Retreat	\$ -	\$ 1,751	\$ -	\$ (1,751)	\$ -
	Total Trust Expenses	\$ 4,967	\$ 52,016	\$ 48,943	\$ (3,073)	\$ 65,258
	Net Surplus/(Deficit)	\$ (4,967)	\$ 18,242	\$ 31,315	\$ (13,073)	\$ 20,000
	Cash					
	Beginning Cash Balance		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	Income					\$ 20,000
	Expenses		\$ 18,242			\$ -
	Ending Cash Balance		\$ 47,960	\$ -	\$ -	\$ 50,755

IETF Trust
Balance Sheet
September 30, 2019

Assets

Cash and Cash Equivalents	\$ 42,398
Prepaid Insurance	\$ 7,536.68
Prepaid Admin Support	\$ 1,025.00
Accounts Receivable	\$ -
Total Assets	<u>\$ 50,960</u>

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 3,000
Total Liabilities	<u>\$ 3,000</u>

Net Assets

Unrestricted	\$ 47,960
Total Net Assets	<u>\$ 47,960</u>

Total Liabilities & Net Assets

\$ 50,960

IETF Trust Statement Notes	
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| 1 | Represents IETF Trust contribution made by Google |
| 2 | Legal expenses greater than budgeted |
| 3 | Variance due to timing of expenses |
| 4 | Represents Trust retreat expenses not budgeted |

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles