

**IETF Trust
Statement of Activity
For the Month Ending May 31, 2019**

Notes		May	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
1	LLC Contribution	\$ 65,258	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ 65,258	\$ 70,258	\$ 65,258	\$ 5,000	\$ 85,258
	Expenses					
2	Professional Services & Fees	\$ 3,000	\$ 15,000	\$ 15,000	\$ -	\$ 36,000
	Insurance	\$ 976	\$ 4,881	\$ 5,472	\$ 591	\$ 13,133
	Registrations	\$ 1,150	\$ 1,750	\$ 417	\$ (1,333)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 5,125	\$ 5,469	\$ 344	\$ 13,125
	Miscellaneous Expense	\$ 21	\$ 490	\$ 833	\$ 343	\$ 2,000
	Total Trust Expenses	\$ 6,172	\$ 27,247	\$ 27,191	\$ (56)	\$ 65,258
	Net Surplus/(Deficit)	\$ 59,086	\$ 43,011	\$ 38,067	\$ 4,944	\$ 20,000
	Cash					
	Beginning Cash Balance		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	Income					\$ 20,000
	Expenses		\$ 43,011			\$ -
	Ending Cash Balance		\$ 72,729	\$ -	\$ -	\$ 50,755

**IETF Trust
Balance Sheet
May 31, 2019**

Assets

Cash and Cash Equivalents	\$ 75,729
Prepaid Storage	\$ -
Prepaid Insurance	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 75,729</u>

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 3,000
Total Liabilities	<u>\$ 3,000</u>

Net Assets

Unrestricted	\$ 72,729
Total Net Assets	<u>\$ 72,729</u>
Total Liabilities & Net Assets	<u>\$ 75,729</u>

IETF Trust Statement Notes	
1	Represents IETF Trust contribution made by Google
2	Expenses greater than budgeted

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles