

IETF Trust						
Statement of Activity						
For the Month Ending January 31, 2019						
Notes		January	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	LLC Contribution	\$ -	\$ -	\$ 65,258	\$ (65,258)	\$ 65,258
2	Other Contributions	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ 5,000	\$ 5,000	\$ 65,258	\$ (60,258)	\$ 85,258
Expenses						
	Professional Services & Fees	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 36,000
	Insurance	\$ 976	\$ 976	\$ 1,094	\$ 118	\$ 13,133
3	Registrations	\$ 600	\$ 600	\$ 83	\$ (517)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 1,025	\$ 1,094	\$ 69	\$ 13,125
	Miscellaneous Expense	\$ 95	\$ 95	\$ 167	\$ 72	\$ 2,000
	Total Trust Expenses	\$ 5,697	\$ 5,697	\$ 5,438	\$ (259)	\$ 65,258
	Net Surplus/(Deficit)	\$ (697)	\$ (697)	\$ 59,820	\$ (60,517)	\$ 20,000
Reserve						
	Beginning Balance	\$ 29,718	\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
4	Income					\$ 20,000
5	Prior Year Surplus		\$ 5,321			
	Expenses		\$ (697)			\$ -
	Reserve Balance	\$ 29,718	\$ 29,021	\$ -	\$ -	\$ 50,755

BEGINNING FUND BALANCE	\$ 29,718
NET SURPLUS/(DEFICIT)	(697)
ENDING FUND BALANCE	<u>\$ 29,021</u>

IETF Trust	
Balance Sheet	
January 31, 2019	
Assets	
Cash and Cash Equivalents	\$ 26,889
Prepaid Storage	\$ 203
Prepaid Insurance	3,905
Prepaid Admin Support	1,025
Accounts Receivable	-
Total Assets	<u>\$ 32,021</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,000
Total Liabilities	<u>\$ 3,000</u>
Net Assets	
Unrestricted	\$ 29,021
Total Net Assets	<u>\$ 29,021</u>
Total Liabilities & Net Assets	<u>\$ 32,021</u>

IETF Trust Statement Notes	
1	Request to LLC for 2019 budget not yet submitted
2	Represents IETF Trust contribution made by Google
3	Variance due to timing of expenses
4	Assumes all other contributions directly fund the IETF Trust Reserve
5	\$5,321 surplus carried from prior year

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles