

IETF Trust						
Statement of Activity						
For the Month Ending February 28, 2019						
Notes		February	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>						
1	LLC Contribution	\$ -	\$ -	\$ 65,258	\$ (65,258)	\$ 65,258
2	Other Contributions	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 65,258</b>	<b>\$ (60,258)</b>	<b>\$ 85,258</b>
<b>Expenses</b>						
	Professional Services & Fees	\$ 3,000	\$ 6,000	\$ 6,000	\$ -	\$ 36,000
	Insurance	\$ 976	\$ 1,952	\$ 2,189	\$ 236	\$ 13,133
3	Registrations	\$ -	\$ 600	\$ 167	\$ (433)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 2,050	\$ 2,188	\$ 138	\$ 13,125
	Miscellaneous Expense	\$ 166	\$ 261	\$ 333	\$ 73	\$ 2,000
	<b>Total Trust Expenses</b>	<b>\$ 5,167</b>	<b>\$ 10,864</b>	<b>\$ 10,876</b>	<b>\$ 12</b>	<b>\$ 65,258</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (5,167)</b>	<b>\$ (5,864)</b>	<b>\$ 54,382</b>	<b>\$ (60,246)</b>	<b>\$ 20,000</b>
<b>Reserve</b>						
	<b>Beginning Balance</b>	\$ 29,718	\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
4	<b>Income</b>					\$ 20,000
5	Prior Year Surplus		\$ 5,321			
	<b>Expenses</b>		\$ (5,864)			\$ -
	<b>Reserve Balance</b>	<b>\$ 29,718</b>	<b>\$ 23,854</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,755</b>

<b>BEGINNING FUND BALANCE</b>	<b>\$ 29,718</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(5,864)</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 23,854</b>

IETF Trust	
Balance Sheet	
February 28, 2019	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 26,790
Prepaid Storage	\$ 135
Prepaid Insurance	2,929
Prepaid Admin Support	-
Accounts Receivable	-
<b>Total Assets</b>	<b>\$ 29,854</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 6,000
<b>Total Liabilities</b>	<b>\$ 6,000</b>
<b>Net Assets</b>	
Unrestricted	\$ 23,854
<b>Total Net Assets</b>	<b>\$ 23,854</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 29,854</b>

<b>IETF Trust Statement Notes</b>	
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<b>1</b>	Request to LLC for 2019 budget not yet submitted
<b>2</b>	Represents IETF Trust contribution made by Google
<b>3</b>	Variance due to timing of expenses
<b>4</b>	Assumes all other contributions directly fund the IETF Trust Reserve
<b>5</b>	\$5,321 surplus carried from prior year

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*