

IETF Trust
Statement of Activity
For the Month Ending September 30, 2016

September Actuals YTD Actual YTD Budget YTD Variance Annual Budget Notes

Income							
Contributions	\$	11,680	\$ 58,073	\$ 40,239	\$ 17,834	\$ 53,655	1
Miscellaneous		(298)	9,610	-	9,610	-	2
Total Income		<u>11,382</u>	<u>67,683</u>	<u>40,239</u>	<u>27,444</u>	<u>53,655</u>	
Expenses							
Professional Services & Fees		10,750	27,652	18,747	(8,905)	25,000	3
Insurance		632	10,431	9,117	(1,314)	12,155	4
Registrations		-	4,958	-	(4,958)		5
Other Filings			23,816	-	(23,816)		6
Administrative Expenses			827	12,375	11,548	16,500	7
Total Trust Expenses	\$	11,382	\$ 67,684	\$ 40,239	\$ (27,445)	\$ 53,655	
Net Surplus/(Deficit)		-	(0)	-	(0)	-	

IETF Trust Statement Footnotes ("a" = description of category;)

b = commentary on Year-to-Date Variance

- 1 a Contributions: Funding provided to support the IETF Trust
- b Variance due to receipt of miscellaneous revenue
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
- b Not budgeted, no miscellaneous revenue was anticipated
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
- b No significant variance
- 4 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
- b Variance due to timing of expenses
- 5 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
- b No significant variance
- 6 a Other Filings: Expenses related to filings other than Registrations
- b 501c3 filing expenses, not budgeted in 2016
- 7 a Trust Administrative Expenses: Direct cost of storage and other miscellaneous expenses.
- b Have incurred storage fees ytd - \$550

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles