GOLD	USD RATE	OIL	SILVER
₹73,650	₹83.37	$87.77	₹85,500

Note: Gold, silver rates at Delhi spot market, gold per 10g, silver per 1 kg; Crude oil (Indian basket) as of April 19

SENSEX: 73,648.62 ▲ 560.29 (0.77%) **NIFTY:** 22,336.40 ▲ 189.40 (0.86%) **NIKKEI:** 37,438.61 ▲ 370.26 **HANG SENG:** 16,511.69 ▲ 287.55 **FTSE:** 8,036.74 ▲ 140.89 **DAX:** 17,851.48 ▲ 114.12

International market data till 1900 IST

BRIEFLY

Insolvency proceedings against Chandra

New Delhi: The National Company Law Tribunal (NCLT) on Monday ordered insolvency proceedings against media baron Subhash Chandra on a plea filed by Indiabulls Housing Finance. A two-member Delhi bench of the NCLT directed initiation of personal insolvency proceedings against Zee Entertainment Enterprises Ltd Chairman Chandra, who was a guarantor for a loan given to Essel group firm Vivek Infracon Ltd. **PTI**

FSSAI to check quality of spices sold in India

New Delhi: Food safety regulator FSSAI has started taking samples of spices in powder form of all brands, including MDH and Everest, in view of quality concerns flagged by Singapore and Hong Kong. **PTI**

CCI to conduct detailed study on AI

New Delhi: Competition Commission of India (CCI) on Monday invited request for proposals from entities to carry out a detailed market study on artificial intelligence and its impact on competition that will cover various aspects. **PTI**

CONSOLIDATED ANNUAL REVENUE CROSSES ₹10 LAKH CRORE MARK

Reliance Q4 profit stays flat, recommends ₹10 dividend

ENS ECONOMIC BUREAU
MUMBAI, APRIL 22

WITH TAX expenses rising sharply, Reliance Industries Ltd (RIL) on Monday reported a flat growth in consolidated net profit at Rs 21,243 crore for the quarter ended March 2024 (Q4) as against Rs 21,227 crore in the same period of last year, showing a marginal growth of 0.1 per cent. The net profit attributable to the owners of the company declined by 1.80 per cent to Rs 18,951 crore during the latest quarter from Rs 19,299 crore a year ago.

Gross revenue rose by 10.8 per cent to Rs 264,834 crore during the March quarter as against Rs 238,957 crore last year.

The company's consolidated revenue for the full FY24 crossed the Rs 10 lakh crore mark from Rs 9.74 lakh crore in FY23. It also became the first Indian company to cross the Rs 100,000-crore threshold in pre-tax profits. Tax expenses increased sharply by 138.8 per cent year-on-year to Rs 6,577 crore due to availing of tax credits in the corresponding quarter of the previous year.

The RIL board also announced a dividend of Rs 10 per share for FY24.

RIL's digital arm Jio Platforms Ltd posted a 12 per cent increase in net profit at Rs 5,583 crore for the Q4 as against Rs 4,984 crore a year ago. Revenue rose by 13.3 per cent to Rs 33,835 crore from Rs 29,871 crore in the March 2023 quarter.

Reliance Retail recorded an 11.7 per cent rise in net profit at Rs 2,698 crore for the march quarter as against Rs 2,415 crore a year ago while revenue increased by 10.6 per cent to Rs 76,627 crore from Rs 69,267 crore.

"Initiatives across RIL's businesses have made a remarkable contribution towards fostering growth of various sectors of the Indian economy. It is heartening to note that alongside strengthening the national economy, all segments have posted a robust financial and operating performance. This has helped the company achieve multiple milestones," said RIL Chairman and Managing Director Mukesh D. Ambani.

"Performance of the digital services segment has been boosted by accelerated expansion of subscriber base, supported by both mobility and fixed wireless services," he added.

On its oil business, Ambani said, "strong demand for fuels globally, and limited flexibility in refining system worldwide, supported margins and profitability of the O2C (oil-to-chemicals) segment. Downstream chemical industry experienced increasingly challenging market conditions through the year."

The KG-D6 block has achieved 30 MMSCMD of production and now accounts for 30 per cent of India's domestic gas production, he said.

Akash M Ambani, Chairman of Reliance Jio Infocomm said, "continued acceleration in growth of JioAirFiber subscriber base and ramp-up of digital services will sustain industry-leading growth for Jio."

On Reliance's retail venture, executive director Isha M. Ambani said the company continues to invest and innovate across formats and products to improve customer value proposition and serve evolving consumer needs.

"Robust expansion and growth of our retail business signifies our commitment to customer centricity and confidence in India's consumption story," she added.

Gross revenue rose by 10.8 per cent to Rs 264,834 crore. *File*

EXPLAINED

Crossing ₹1 lakh-cr mark

RELIANCE Industries became the first Indian company to cross the Rs 100,000-crore threshold in pre-tax profits. Tax expenses increased sharply by 138.8 per cent year-on-year to Rs 6,577 crore due to availing of tax credits in the corresponding quarter of the previous year.

INTERNATIONAL LABOUR ORGANIZATION REPORT:

'Over 70% workers globally exposed to excessive heat, India's manual labour at risk'

AANCHAL MAGAZINE
NEW DELHI, APRIL 22

OVER 70 per cent of all workers globally are exposed to excessive heat due to rising temperatures and a growing labour force, marking an increase of 34.7 per cent in exposure estimates in the 20-year period between 2020 and 2000, as per a report titled 'Ensuring safety and health at work in a changing climate' by the International Labour Organization (ILO) released Monday.

In hot and rural regions of countries like India, epidemics of chronic kidney disease of unknown aetiology (CKDu) are affecting large numbers of workers conducting heavy manual labour, the UN-agency said in its report citing data from a study.

Last week, the Union Ministry of Labour and Employment had issued an advisory to all states and union territories to safeguard workers at factories, mines, construction sites from the heat wave citing the recently issued alert on an upcoming heat wave in various parts of the country by the India Meteorological Department (IMD). The Ministry has asked states/union territories to ensure availability of drinking water, rescheduling of working hours of the workers, and other suitable measures to protect the labourers from the scorching heat.

Every year, an estimated 22.85 million occupational injuries, 18,970 deaths and 2.09 million disability-adjusted life years (DALYs) are attributable to excessive heat alone, the ILO report said. Out of a total global workforce of 3.4 billion workers, at least 2.41 billion workers are exposed to excessive heat every year, report added.

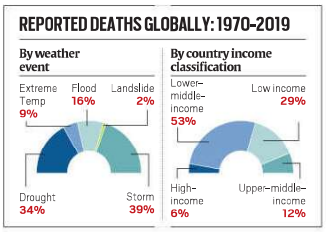
"Billions of workers are exposed every year to hazards exacerbated by climate change, and these figures are only likely to get worse. ...As climate change hazards evolve and intensify, it will be necessary to re-evaluate existing legislation or create new regulations and guidance. Some worker populations may be especially vulnerable to the effects of climate change and could therefore need extra protections," the ILO said.

In 2020, there were an estimated 26.2 million persons living with chronic kidney disease due to exposure to excessive heat at work. Around 1.6 billion workers are exposed annually to solar ultraviolet (UV) radiation, with over 18,960 work-related deaths annually due to non-melanoma skin cancer alone, the ILO said. Around 1.6 billion outdoor workers face increased risk of exposure to air pollution, it added.

The deaths from other occupational hazards are higher: pesticide poisoning (over 300,000), workplace air pollution (>860,000), solar UV radiation (>18,960 due to non-melanoma skin cancer alone) and parasitic and vector-borne diseases (>15,170), the ILO said.

Climate change can have a negative impact on employment, including job losses, damage to business assets and business interruptions, decreased labour productivity and forced migration. The ILO said climate change threatens ecosystems and the 1.2 billion jobs that depend on them, such as farming, forestry and fishing.

FULL REPORT ON www.indianexpress.com



Vodafone Idea FPO: Subscribed 6.36 times amid market volatility

ENS ECONOMIC BUREAU
MUMBAI, APRIL 22

VODAFONE IDEA'S (VIL) Rs 18,000 crore follow-on-public offer (FPO), the largest in the country, was oversubscribed on Monday amid volatile market conditions.

The FPO was subscribed 6.36 times on April 22, the final day of bidding. Investors offered bids for 8,012.29 crore equity shares as against 1,260 crore shares offered by the telecom player in the FPO, as per the data available of the exchanges. The retail portion of the FPO was subscribed 0.92 times. Retail investors picked 576 crore shares as against their allotted quota of 630 crore shares.

The qualified institutional buyers (QIBs) portion, which included foreign institutional investors (FIIs), domestic financial institutions such as banks, financial institutions (FIs) and insurance companies, got oversubscribed 17.56 times, with investors bidding for 6,321 crore equity shares as against 360 crore on offer. Non-institutional investors (NIIs) bought 4.13 times of their allotted quota of shares.

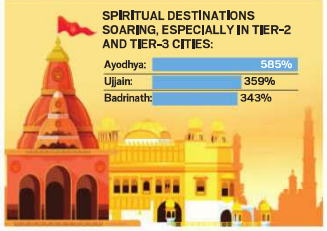
The FPO opened for public subscription from April 18 to April 22. The price band was set at Rs 10-11 per share. The shares Vodafone on Monday ended at Rs 12.89 apiece, down 0.23 per cent.

Last week, the telecom operator raised Rs 5,400 crore from institutional investors from the anchor book. The company allotted 490.9 crore shares to 74 funds at Rs 11 apiece, which was the upper end of the price band.

Of the total allocation to anchor investors, 79.52 crore stocks, or 16.2 per cent of the total, were allocated to five domestic mutual funds through a total of 11 schemes.

'Surge in searches for spiritual, offbeat destinations'

Indians are travelling more frequently, with growing searches for spiritual destinations, as per a MakeMyTrip report



25% Increase in the number of people taking over three trips a year

64% Family travel bookings

23% Solo travel

97% Increase in searches for spiritual tourism

- The report also finds that weekend getaways continue to be a favourite, with Jim Corbett National Park witnessing a 131 per cent rise in searches in 2023 as compared to 2022.
- Hill stations like Ooty and Munnar are also popular choices, especially for those from the southern part of the country.

Source: MakeMyTrip/PTI

TRAVELLING INTERNATIONALLY

- Dubai, Bangkok, and Singapore remain the top three most searched destinations
- London, Toronto, and New York hold the fort for long-haul travel
- Offbeat destinations like Hong Kong, Kazakhstan, Bhutan, Azerbaijan, Vietnam, and Georgia have all seen significant growth last year

'Sustained growth of 7% feasible for India'

PRESS TRUST OF INDIA
NEW DELHI, APRIL 22

SUSTAINING THE economic growth momentum of 7 per cent in 2024-25 and beyond is feasible on the back of favorable monsoon, higher farm productivity and improved global trade, RBI Monetary Policy Committee (MPC) member Shashanka Bhide said on Monday.

During 2023-24, the economy is likely to record a growth rate of near 8 per cent on account of good performance of manufacturing and infrastructure sectors.

"(India's economic) Growth in the current year is likely to be supported by agriculture with a favourable monsoon and improved global trade. Sustaining the growth momentum of 7 per cent seems feasible," he told *PTI*.

Reliance
Industries Limited
Growth is Life

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CIN: L17110MH1973PLC019786

Extract of Audited Consolidated Financial Results for the Year Ended 31st March, 2024

(₹ in crore, except per share data)

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Value of Sales & Services (Revenue)	1,000,122	974,864
Less: GST Recovered	85,650	83,553
Revenue from Operations	**914,472**	**891,311**
Profit Before Tax from Continuing Operations	104,727	94,046
Profit After Tax from Continuing Operations	**79,020**	**73,670**
Profit from Discontinued Operations (Net of Tax)	-	418
Profit for the Year	**79,020**	**74,088**
Total Comprehensive Income (Net of Tax)*	82,689	55,276
Paid up Equity Share Capital, Equity Shares face value of ₹ 10/- each	6,766	6,766
Other Equity excluding Revaluation Reserve	786,715	709,106
Earnings per Equity Share (in ₹) (Face value of ₹ 10/- each)		
Continuing Operations		
Basic (in ₹)	102.90	97.97
Diluted (in ₹)	102.90	97.97
Discontinued Operations		
Basic (in ₹)	-	0.62
Diluted (in ₹)	-	0.62
Continuing & Discontinued Operations		
Basic (in ₹)	102.90	98.59
Diluted (in ₹)	102.90	98.59

* Includes share of Non-Controlling Interest

Notes:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 22nd April, 2024.
2. Additional information on Audited Standalone Financial Results is as follows:

(₹ in crore)

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Value of Sales & Services (Revenue)	574,956	578,088
Less: GST Recovered	27,014	25,265
Revenue from Operations	**547,942**	**552,823**
Profit Before Tax from Continuing Operations	55,273	54,118
Profit After Tax from Continuing Operations	**42,042**	**43,002**
Profit from Discontinued Operations (Net of Tax)	-	1,188
Profit for the Year	**42,042**	**44,190**
Total Comprehensive Income (Net of Tax)	42,085	36,065

3. The above is an extract of the detailed format of the Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2024, filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2024, are available on the Stock Exchanges' websites (**www.bseindia.com / www.nseindia.com**) and the Company's website **www.ril.com**.

For **Reliance Industries Limited**
Sd/-
Mukesh D. Ambani
Chairman & Managing Director

Date : 22nd April, 2024

www.ril.com

Sebi finds Adani offshore investors in disclosure rules violation: Report

REUTERS
MUMBAI, APRIL 22

MARKETS REGULATOR Securities and Exchange Board of India (Sebi) found a dozen offshore funds invested in Adani group companies were in violation of disclosure rules and in breach of investment limits, two people with direct knowledge of the matter said on Monday.

They declined to be named as they not authorised to speak to media. The Sebi and the Adani Group did not immediately respond to emailed requests for comment.

Reuters had first reported that Sebi has uncovered violation of rules on disclosures by listed entities and limits on the holdings of offshore funds in August last year.

The regulator was also looking into Adani Group's ties with one of the funds to determine whether it could be seen acting "in concert" with the conglomerate's key shareholders, an accusation Adani has rejected in the past. The regulator earlier this year sent notices to a dozen Adani group's offshore investors outlining the charges and asking them to explain their positions on the disclosure violations and breach of investment limits, the sources said.

"The offshore funds were reporting their investment in Adani group companies at individual fund level. Regulator wanted the disclosure of holding at offshore fund group level," said the first of the two sources.

Eight of these offshore funds have approached the regulator via written request to settle the charges by paying a penalty without admission of guilt, the sources added.

REPORTING FUNDS

- **Earlier this year, Sebi sent notices to a dozen Adani group's offshore investors outlining the charges and asking them to explain their positions on the disclosure violations and breach of investment limits**

Need de-bottlenecking, structural changes for India's solar sector: Vikram Solar CMD

AMITABH SINHA
NEW DELHI, APRIL 22

INDIA HAS the potential to absorb even 1,000 GW of installed solar power capacity, but structural changes, de-bottlenecking of processes and easy availability of low-cost finance are essential for the rapid growth of solar sector in the country, Gyanesh Chaudhary, chairman and managing director of Vikram Solar, one of India's largest solar photovoltaic manufacturers, has said.

In an interview with *The Indian Express*, Chaudhary said India would have to install "hundreds and hundreds" of GW of solar power in the coming decades to reach net-zero (carbon emissions) target (by 2070), but it would not be possible at the current pace of solarisation.

"In fact, 2070 is beyond our lifetime. I guess, we will have to reach net zero much sooner than that. And there is going to be a huge demand for electricity, mainly solar power. We are a growing nation with a very low per capita energy consumption level. It has to increase. We are just beginning to industrialise. The energy demand is going to shoot up rapidly. I think we should be looking at 1,000 GW of installed solar capacity itself. India would be able to absorb that much, may be more," Chaudhary said.

Gyanesh Chaudhary, Chairman and MD of Vikram Solar. *File*

India has just about 75 GW of installed solar power capacity right now, and has fallen way behind its initial target of reaching 100 GW of solar power capacity by the year 2022. The next target is to achieve 450 GW of installed renewable energy capacity by the year 2030. The targeted contribution of solar energy to this 450 GW is not specified but is expected to account for a bulk of it.

Chaudhary, whose company is headquartered in Kolkata, said what India had so far done is only to demonstrate its potential.

"We have done well so far, but to get to where we need to be, a lot of structural changes would need to happen. Right now, there are a lot of controls that have been set up, of which only a few are useful. Many of them are not in keeping with the needs and times of today. There is a lot of de-bottlenecking that has to happen," he said, adding that the changes were required more in the processes than in policies.

Asked to identify some of these changes that are required, Chaudhary said, "There is a lot of government intervention, government involvement in the bidding process, for example, or in creating this demand for solar power. I think rather than intervening, and getting closely involved, the government should restrict itself to being just a facilitator. It should only be creating the appetite."

Chaudhary said the solar industry was unlike many other power producing facilities that were infrastructure-heavy. Solar was more about getting the economic model right.

"When you are setting up a thermal power station, for example, you need to create the whole infrastructure around the turbine boiler genset process. It is like a largescale industry. The deployment of solar is not like that. Solar is more about a finance model that works. It needs a very different kind of treatment," he said.

"A 1,000 MW solar power plant, let's say, requires about 3,000 acres of land. The government needs to make sure that this process of land acquisition is simplified as much as possible, and the approvals are fast-tracked. There are many other areas where things need to move quickly," he said.

Chaudhary said the pace of solarisation in India had to move in a different trajectory.

"We are doing about 10-12 GW of solar installations every year. Right now, there are about 30-35 GW of projects that have already been awarded, but are yet to come onboard. So, just to clear this backlog, our rate of installation has to increase about by three times. But we have to do much more, at least 40-50 GW installation every year. Look at China. It is doing about 150 GW of solar every year. Our total installation so far is 75 GW," he said.

FULL REPORT ON www.indianexpress.com

IN THE NEWS

N KOREA FIRES MISSILES, JAPAN & SOUTH KOREA SAY

NORTH KOREA FIRED "several" short-range ballistic missiles on Monday towards the sea off its east coast, South Korea's military said, drawing a swift condemnation from Seoul, which called it a grave threat to stability on the Korean peninsula.

ARAMCO TO BUY $1.5-BN STAKE IN HENGLI PETCHEM

SAUDI ARAMCO STARTED talks to buy a 10% stake in China's Hengli Petrochemical as it looks to secure a long-term market for its oil. State-owned Aramco and the Chinese company signed an initial agreement to explore a potential transaction, according to a statement from the Saudi company. No financial details or a timeline were provided.

VERIZON REPORTS PROFIT BEAT, RISE IN WIRELESS USERS

VERIZON COMMUNICATIONS SHARES dropped on Monday after the company reported continued customer losses and lagging revenue. Free cash flow also fell short of analysts' expectations, even as the largest US retail wireless provider said more people were choosing premium phone plans.

AGENCIES

HUSH MONEY TRIAL

Trump schemed to corrupt 2016 polls, prosecutors say

JACK QUEEN, LUC COHEN & ANDY SULLIVAN
New York, April 22

A NEW YORK prosecutor on Monday told a jury that Donald Trump's hush money payment to a porn star broke the law by deceiving voters shortly before the 2016 election.

"This case is about conspiracy of fraud," prosecutor Matthew Colangelo said. "The defendant, Donald Trump, orchestrated a criminal scheme to corrupt the 2016 presidential election."

Trump did not commit any crimes, his lawyer said on Monday in the first day of a historic trial that will determine whether the former president illegally covered up a hush money payment to a porn star during the 2016 election.

"There's nothing wrong with trying to influence an election. It's called democracy. They put something sinister on this idea, as if it's a crime," Trump lawyer Todd Blanche said.

Blanche spoke shortly after prosecutors laid out their case arguing that Trump broke the law by deceiving voters.

"This case is about a conspiracy and a cover-up, an illegal conspiracy to undermine the integrity of a presidential election, and then the steps that Donald Trump took to conceal that illegal election fraud," prosecutor Matthew Colangelo said.

Colangelo told the jury that they would hear Trump working out the details of the scheme in his own voice on recorded conversations.

Both lawyers made their opening statements in what may be the only one of Trump's four criminal prosecutions to go to trial before his November 5 election rematch with Democratic President Joe Biden.

Former President and Republican presidential candidate Donald Trump sits in Manhattan Criminal Court in New York on Monday

Colangelo told jurors that Trump engaged in a "catch and kill" conspiracy with his former lawyer Michael Cohen and tabloid publisher David Pecker to cover up unflattering information about Trump and help him defeat Democrat Hillary Clinton.

That included payments to women who said they had sexual encounters with Trump, including a $130,000 payment to porn star Stormy Daniels, at a time when he was facing other revelations of sexual misbehavior, he said.

Bragg's office last year charged Trump with falsifying business records to cover up a $130,000 payment that Cohen made to Daniels in the waning days of the 2016 campaign for her silence about a sexual encounter she says she had with Trump a decade earlier. Trump has pleaded not guilty.

As the trial opened, Justice Juan Merchan ruled that prosecutors would be able to ask Trump, if he testifies, about two other court cases: one that found he fraudulently misstated the value of his real estate assets, and another that found he defamed writer E. Jean Carroll after she accused him of rape.

Merchan also said prosecutors would be able to show jurors a transcript of a tape from the 'Access Hollywood' TV show in which Trump makes vulgar comments about grabbing women's genitals, though jurors will not be allowed to see the tape itself.

Wearing a blue tie and dark blue suit, the Republican presidential candidate stared at the judge and occasionally spoke to his lawyer. A Secret Service agent wearing an earpiece sat directly behind him. Jurors watched Colangelo without expression as he gave his opening statement. **—REUTERS**

Iranian president vows to boost trade with Pak

REUTERS
Islamabad, April 22

IRAN'S PRESIDENT EBRAHIM Raisi and Pakistan's Prime Minister Shehbaz Sharif vowed on Monday to boost trade between the neighbouring nations to $10 billion a year, as Raisi commenced a three-day visit amid tight security in the Pakistani capital.

The visit comes as the two Muslim neighbours seek to mend ties after unprecedented tit-for-tat military strikes this year.

"Both sides agreed to increase the volume of bilateral trade to $10 billion in the next five years," Sharif's office said in a statement after a joint news briefing.

"They also agreed to cooperate in developing joint approaches to confront common challenges, including the threat of terrorism," the statement said.

Official figures for current annual trade were not available. Local media outlet Business Recorder, citing Iran's then-ambassador to Pakistan, last year reported bilateral trade worth over $2 billion.

Raisi, who was accompanied by a delegation that included the country's foreign minister and cabinet members, will next visit the eastern city of Lahore and southern port city of Karachi.

Major highways in Islamabad were blocked as part of security measures for Raisi's arrival, while the government declared a public holiday in Karachi and Lahore.

While Raisi's visit is a key step towards normalising ties with Islamabad, Iran's Supreme Leader Ayatollah Ali Khameni, not the president, has the last say on state matters such as nuclear policy.

Tensions have also been high in West Asia after Iran launched an unprecedented attack on Israel a week ago and central Iran in turn suffered what sources said was an Israeli attack on Friday.

Pakistan has previously called for de-escalation from "all parties." Sharif lauded Iran at the news briefing for taking a strong stance on the humanitarian situation in Gaza, and called for an immediate cessation of hostilities there.

Sharif called on Muslim countries to unite and raise their voice for an end to the conflict.

Pakistan and Iran have had a history of rocky relations despite a number of commercial pacts, with Islamabad being historically closer to Saudi Arabia and the United States.

Iranian President Ebrahim Raisi (left) walks with Pakistan's Prime Minister Shehbaz Sharif during a welcome ceremony in the prime minister house in Islamabad, Pakistan on Monday

Nawaz Sharif to 'undergo health checkup' in China

Three-time former Pakistan premier Nawaz Sharif will embark on Monday on a five-day personal visit to China, where he will undergo a medical checkup, according to a media report.

This will be 74-year-old Sharif's first international visit after he returned to Pakistan in October last year following a four-year self-imposed exile in the UK.

The Pakistan Muslim League-Nawaz (PML-N) supremo will be accompanied by Foreign Minister Ishaq Dar on his "personal visit", Geo News reported on Monday.

Sharif's visit is personal and during the trip, he will undergo a medical checkup, the report said, quoting party sources. **—REUTERS**

Russia warns of direct clash with West

GUY FAULCONBRIDGE
Moscow, April 22

RUSSIA SAID ON Monday that US, British and French military support for Ukraine has pushed the world to the brink of a direct clash between the world's biggest nuclear powers that could end in catastrophe.

President Vladimir Putin's 2022 invasion of Ukraine has touched off the worst breakdown in relations between Russia and the West since the 1962 Cuban Missile Crisis, according to Russian and US diplomats.

Just two days after US lawmakers approved billions of dollars in additional military aid to Ukraine, foreign minister Sergei Lavrov said the United States and NATO were obsessed with the idea of inflicting "strategic defeat" on Russia.

Lavrov said Western support for Ukraine was putting the United States and its allies on the verge of a direct military clash with Russia.

"The Westerners are teetering dangerously on the brink of a direct military clash between nuclear powers, which is fraught with catastrophic consequences," Lavrov told a Moscow conference on non-proliferation.

"Of particular concern is the fact that it is the 'troika' of Western nuclear states that are among the key sponsors of the criminal Kyiv regime, the main initiators of various provocative steps. We see serious strategic risks in this, leading to an increase in the level of nuclear danger."

Russian foreign minister **Sergei Lavrov** said West is obsessed with the idea of inflicting "defeat" on Russia

Since the war began, Russia has repeatedly warned of rising nuclear risks - warnings which the United States says it has to take seriously, though US officials say they have seen no change in Russian nuclear posture.

Putin casts the war as part of a centuries-old battle with a decadent West which he says humiliated Russia after the Berlin Wall fell in 1989 by enlarging NATO and encroaching on what Moscow considers to be Russia's historical sphere of influence.

As relations have deteriorated, Russia and the United States have both voiced regret about the disintegration of the web of arms-control treaties which sought to slow the Cold War arms race and reduce the risk of nuclear war.

Russia and the United States are by far the world's biggest nuclear powers, holding more than 10,600 of the world's 12,100 nuclear warheads. China has the third largest nuclear arsenal, followed by France and Britain. Lavrov said that given the current crisis there was no basis for dialogue with the United States on arms control. **—REUTERS**

NEW INDIA ASSURANCE
दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड
The New India Assurance Co. Ltd

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e-Tender for request for proposal for empanelment of Impact Assessment Agencies for CSR evaluation of projects above 1 Crore from FY 2024-25 to FY 2026-27 (Tender No: CSR/HO/2024-25-1)

The New India Assurance Co. Ltd. invites online request for proposals from NGOs/ Voluntary Agency/ Public Trust/ Agencies which are having at least 05 years of experience of working preferably with State Governments/ Government of India, agencies such as UN/ bilateral/ multilateral funding/ partner agencies and corporates including CPSEs in social development sector with valid registration from state/ central Government of India, for conducting Impact Assessment of CSR projects with outlay of above Rs. 1 Crores from FY 2024-25 to FY 2026-27 and fulfilling the eligibility criteria as specified in Request for Proposal (RFP) document. The interested parties have to quote through the e-procurement portal. URL is **www.tenderwizard.com/NIAEPROC**. The last date for submission of bids is **29th April 2024 by 14.00 Hours (2pm). Tenders will be accepted through online mode only.** For further details, visit our web site **www.newindia.co.in**

For The New India Assurance Co Ltd.

Date: 23rd April 2024
Place: Mumbai

Sd/-

Anita Sharma
Chief Manager - CSR

Reliance
Industries Limited
Growth is Life

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.
Phone: 022-3555 5000 • Fax: 022-2204 2268
E-mail: investor.relations@ril.com
CIN: L17110MH1973PLC019786

Extract of Audited Consolidated Financial Results for the Year Ended 31st March, 2024

(₹ in crore, except per share data)

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Value of Sales & Services (Revenue)	1,000,122	974,864
Less: GST Recovered	85,650	83,553
Revenue from Operations	**914,472**	**891,311**
Profit Before Tax from Continuing Operations	104,727	94,046
Profit After Tax from Continuing Operations	**79,020**	**73,670**
Profit from Discontinued Operations (Net of Tax)	-	418
Profit for the Year	**79,020**	**74,088**
Total Comprehensive Income (Net of Tax)*	82,689	55,276
Paid up Equity Share Capital, Equity Shares face value of ₹ 10/- each	6,766	6,766
Other Equity excluding Revaluation Reserve	786,715	709,106
Earnings per Equity Share (in ₹) (Face value of ₹ 10/- each)		
Continuing Operations		
Basic (in ₹)	102.90	97.97
Diluted (in ₹)	102.90	97.97
Discontinued Operations		
Basic (in ₹)	-	0.62
Diluted (in ₹)	-	0.62
Continuing & Discontinued Operations		
Basic (in ₹)	102.90	98.59
Diluted (in ₹)	102.90	98.59

* Includes share of Non-Controlling Interest

Notes:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 22nd April, 2024.
2. Additional information on Audited Standalone Financial Results is as follows:

(₹ in crore)

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
Value of Sales & Services (Revenue)	574,956	578,088
Less: GST Recovered	27,014	25,265
Revenue from Operations	**547,942**	**552,823**
Profit Before Tax from Continuing Operations	55,273	54,118
Profit After Tax from Continuing Operations	**42,042**	**43,002**
Profit from Discontinued Operations (Net of Tax)	-	1,188
Profit for the Year	**42,042**	**44,190**
Total Comprehensive Income (Net of Tax)	42,085	36,065

3. The above is an extract of the detailed format of the Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2024, filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2024, are available on the Stock Exchanges' websites (**www.bseindia.com** / **www.nseindia.com**) and the Company's website **www.ril.com**.

For **Reliance Industries Limited**
Sd/-
Mukesh D. Ambani
Chairman & Managing Director

Date : 22nd April, 2024

www.ril.com

पंजाब नैशनल बैंक punjab national bank

SHARE DEPARTMENT, BOARD & CO-ORDINATION DIVISION
PLOT No. 4, DWARKA SECTOR-10, NEW DELHI-110075
Email Id: hosd@pnb.co.in, Tel # 011-28044857

PUBLIC NOTICE

Notice is hereby given that Share Certificate of the Bank mentioned below has been reported lost/misplaced/stolen and the registered holder thereof / claimant thereto has requested for issue of duplicate share certificate:

Name of Shareholder	Folio No.	Share Certificate No.	Distinctive No. of Shares	No. of Shares
Harish Kumar	1127874	18673	6738610645-6738610759	115

In case any person has any claim in respect of the said shares/any objection(s) for the issuance of duplicate certificate(s) in favour of the above stated shareholder(s)/ claimant(s), he/she/they should lodge their claim or objection within 15 days of the date of publication of this Notice. If within 15 days from the date hereof no claim is received by the Bank in respect of the said certificate(s), duplicate share certificate(s)/letter(s) of confirmation will be issued. The public is hereby cautioned against dealing in any way with the above mentioned certificate(s).

For Punjab National Bank

Date: 22.04.2024
Place: New Delhi

(Ekta Pasricha)
Company Secretary

Jio DIGITAL LIFE

RELIANCE JIO INFOCOMM LIMITED
Registered Office : Office - 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad - 380006 Gujarat, India. Phone : 079-35031200, Email : Jio.InvestorRelations@ril.com; Website : www.jio.com CIN : U72900GJ2007PLC105869

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Crore, except per share data)

Sl. No	Particulars	Year ended 31.03.2024	Year ended 31.03.2023
1a	Value of Services	1,18,577	1,07,425
1b	GST Recovered	(17,686)	(16,052)
1c	Revenue from Operations	1,00,891	91,373
2	Net Profit for the year (before Tax and Exceptional items*)	27,665	24,565
3	Net Profit for the year before Tax (after Exceptional items*)	27,665	24,565
4	Net Profit for the year after Tax (after Exceptional items*)	20,607	18,299
5	Total Comprehensive Income for the year [Comprising Profit for the year (after tax) and Other Comprehensive Income (after tax)]	20,513	18,424
6	Paid up Equity Share Capital	45,000	45,000
6a	Paid up Optionally Convertible Preference Share Capital (OCPS)	1,09,125	1,09,125
7	Reserves (excluding Revaluation Reserve) ^	66,407	45,894
8	Securities Premium Account	16,000	16,000
9	Net worth	2,37,032	2,16,519
10	Paid up Debt Capital / Outstanding Debt	52,740	35,678
11	Outstanding Redeemable Preference Shares	-	-
12	Debt Equity Ratio	0.22	0.16
13	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)		
	1. Basic:	4.58	4.07
	2. Diluted:	1.21	1.07
14	Capital Redemption Reserve	-	-
15	Debenture Redemption Reserve	500	500
16	Debt Service Coverage Ratio	4.79	2.28
17	Interest Service Coverage Ratio	7.92	7.05

* Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.
^ Excluding Debenture Redemption Reserve

Note :

1 The above is an extract of the detailed format of audited annual financial results filed with the Stock Exchanges under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company's website (www.jio.com).

2 For the other line items referred in Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the Stock Exchanges (National Stock Exchange of India Ltd. and BSE Ltd.) and can be accessed on the Company's website (www.jio.com).

3 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 22nd April, 2024.

For Reliance Jio Infocomm Limited

Sd/-

Pankaj Pawar
Managing Director

Date : 22nd April, 2024

CENTRAL RAILWAY
VARIOUS WORK

Tender Notice No. CWE/MTN/85245577 /2024

Tender No: 85245577 **Item Description:** (For Vande bharat) One Rake set of Axle box front cover for VB/TS consisting of 1) Axle box front cover with one sensor (LH) to MEDHA drg no C-A675UV2-135627,REV-03 - QTY-28 nos, 2) Axle box front cover with one sensor (RH) to MEDHA drg no C-A675UV2-135334,REV-02 -QTY-28 nos, 3) Axle box front cover with two sensor (LH) to MEDHA drg no C-A675UV2-135962,REV-02 -QTY-4 nos, 4) Axle box front cover with two sensor (RH) to MEDHA drg no CA675UV2- 135335,REV-01 - QTY-4 nos, 5) Axle box front cover for Tacho generator to MEDHA drg no CA675UV2- 135336,REV-02 - QTY-4 nos Special Condition : THERE WILL BE MINOR MODIFICATION IN DESIGN. FIRM MAY BE ADVISED TO COLLECT FINAL DRAWING BEFORE MANUFACTURING. SUITABLE PACKING TO BE DONE TO PREVENT DAMAGE DURING TRANSIT. REV-01. **Quantity:** 07 Nos. **Due date for opening:** 15-MAY-24. Complete details of tender is available at Central Railway Official website **www.ireps.gov.in** the complete documents can be downloaded from the website. 45

असुरक्षित तथा अनाधिकृत रूप से रेल लाइन के पार कार्य करना दंडनीय अपराध है

Kalupur Bank
The Kalupur Com. Co-op Bank Ltd.
Multi State Scheduled Bank
H.O. "Kalupur Bank Bhavan, " Nr. Income Tax Circle, Ashram Road, Ahmedabad -380014 Ph.: 27582020 to 26
Email: info@kalupurbank.com www.kalupurbank.com

POSSESSION NOTICE (For Immovable property)

Whereas, The Undersigned being the authorised officer of **The Kalupur Com.Co-operative Bank Ltd.** "Kalupur Bank Bhavan" Income Tax Circle, Ashram Road, Ahmedabad-14 Under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act- 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **demand notice dated 27/10/2022** under sec-13(2) of the said act, calling upon the borrower **Shri Prakash Pandurang Vaydande & Smt. Swapnali Prakash Vaydande** to repay the amount mentioned in the notice being **Rs.3,41,820.54** within 60 days from the date of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower, guarantors and the owners and the public in general that the undersigned has taken Symbolic possession of the Immovable property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule-8(1) of the said rules on this **16th day April of the Year- 2024.**

The borrower, Guarantors, owners in particular and the public in general is hereby cautioned not to deal with the Immovable property and any dealings with the property will be subject to the charge of The Kalupur Comm. Co-op. Bank Ltd. for an amount of **Rs. 3,35,378.34 inclusive of interest as on dt.31/03/24 plus interest and expenses thereon.** The borrower's attention is invited to the provision of sub section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset.

Description of the Immovable Property.

Owner:- Shri Prakash Pandurang Vaydande & Smt. Swapnali Prakash Vaydande
situated at Survey No.49, Hissa No.21, 22/2, 18 & 20, there on Flat No.503, 5th Floor, Deep Aangan, Gam Samel, Tal. Vasai, Dist. Thane. (Admeasuring about 465 Sq.ft.)

Sd/-
Authorized Officer
The Kalupur Com. C o-op. Bank Ltd.
Ahmedabad

Date : 16.04.2024
Place : Vasai, Palghar.