

Treasurer Report

March 2024

(ec-24-0050-02-00EC)

George Zimmerman & Clint Chaplin

3/11/2024 8:17 AM

'Deadbeat' status update

- Deadbeat list posted ec-22-0247-08-00.pdf on mentor – updated per November plenary
<https://mentor.ieee.org/802-ec/dcn/22/ec-22-0247-08-00EC-deadbeat-list.pdf>
- 7 total (5 are from July 2021, none since 2022)
- Effect of rules is to suspend voting rights & registration, and attendance at meetings in plenary session

These individuals are in arrears on meeting fees

Until payment is made IEEE 802 rules mandate that they not attend meetings during any 802 plenary session, cannot complete registration for a meeting, voting rights are rescinded, and attendance credit is reset as if no meetings had been attended.

| WG | Name | Affiliation | Session 1 | Session 2 |
|----|---------------------|---|-----------|-----------|
| 3 | Rea, David | The Siemon Company (note - no longer with them) | Nov-21 | |
| 1 | Bolia, Harsh | Analog Devices Inc. | Jul-21 | |
| 3 | Rannow, R K | Silverdraft Supercomputing | Jul-21 | |
| 15 | Rocha, alessandra | Wimax forum | Jul-21 | |
| 11 | Roy, Richard | | Jul-21 | |
| 11 | Liu, Baosheng | | Sep-21 | |
| 11 | OZDEN ZENGIN, OZLEM | Vestel | Mar-22 | |

UPDATED THROUGH NOV 2023 802 PLENARY (INCLUSIVE), and payment activity through 12/7/2023.

Cash on Hand and Committed Funds

- Committed Reserves as of 03/06/2024 – \$87,500 (Atlanta 2025)
 - No change
- Payments made to vendors for future Sessions - \$11,250
 - F2F for initial work on upcoming rebooked sessions (7/2024, 11/2024)
- Cash on Hand (Bank Balance) as of 3/6/2024: \$2,320,175.89
- Includes income to date, initial payments to F2F for this meeting
 - But NOT all (or even most) expenses for this venue or final payments to meeting planner ,network, and other vendors (~\$650k total)

2022 Session Estimates and Forecasts

| Session Result | March 2022 T1 | July 2022 T2 | Nov 2022 T3 | TOTAL 2022 |
|---------------------------------|------------------|------------------|---------------------|------------------|
| STATUS | ACTUAL | PRELIMINARY | ACTUAL | PRELIMINARY |
| AS OF DATE | 2023-03-12 | 2023-03-12 | 2023-03-12 | 2023-03-12 |
| Session Income | \$428,000 | \$565,325 | \$621,787 | 1,615,112 |
| Session Expense | -\$271,447 | -\$384,377 | -\$471,913 | -\$1,127,737 |
| Session Surplus/Loss | \$156,553 | \$180,949 | 149,874 | \$487,376 |
| Sponsorships | \$0.00 | \$11,647 | \$4,379 | 16,026 |
| Net Session Surplus/Loss | \$156,553 | \$192,596 | \$154,253.49 | \$503,402 |

Notes:

1. March 2022: 884 attendees, Expense includes contract cancellation fee, collections payments
2. July 2022: 977 registrants 418 onsite, Results are pending tax refund (checking with IEEF)
3. Nov 2022: 926 registrants 391 onsite, Final Results as of 3/12/2023
4. Net worth change estimated \$503,402, with non session income \$7,266 and \$5,558 expense

2023 Session Estimates and Forecasts

| Session Result | March 2023 T1 | July 2023 T2 | Nov 2023 T3 | TOTAL 2023 |
|---------------------------------|-----------------|-----------------|-----------------|------------------|
| STATUS | ACTUAL* | ACTUAL* | ACTUAL* | FORECAST |
| AS OF DATE | 2024-03-01 | 2023-07-12 | 2023-11-03 | 2023-07-12 |
| Session Income | \$672,558 | \$756,965 | \$760,336 | \$2,189,859 |
| Session Expense | -\$627,870 | -\$684,953 | -\$701,087 | -\$2,013,910 |
| Session Surplus/Loss | \$44,689 | \$72,012 | \$59,249 | \$175,950 |
| Sponsorships | 0 | 0 | 0 | 0 |
| Net Session Surplus/Loss | \$44,689 | \$72,012 | \$59,249 | \$175,950 |

Notes:

1. **March 2023: 980 attendees, 462 onsite (*pending actual registration charges distribution)**
2. **July 2023: 969 registrants 578 onsite (*pending actual registration charges distribution)**
3. **Nov 2023: 920 registrants 460 onsite (*pending actual registration charges distribution)**

2024 Session Estimates and Forecasts

| Session Result | March 2024 T1 | July 2024 T2 | Nov 2024 T3 | TOTAL 2024 |
|---------------------------------|---------------|--------------|-------------|--------------|
| STATUS | ESTIMATE | BUDGET | BUDGET | BUDGET |
| AS OF DATE | 29-Nov-2023 | 7-Mar-2024 | 7-Mar-2024 | |
| Session Income | \$698,327 | \$604,985 | \$549,775 | \$1,853,087 |
| Session Expense | -\$704,404 | -\$602,885 | -\$553,596 | -\$1,860,885 |
| Session Surplus/Loss | -\$6,077 | \$2,100 | -\$615 | -\$4,592 |
| Sponsorships | 0 | 0 | 0 | 0 |
| Net Session Surplus/Loss | -\$6,077 | \$2,100 | -\$615 | -\$4,592 |

Notes:

1. March 2024: Budget 900 attendees, 480 onsite (972 attendees/479 onsite as of 3/10/2024)
2. March 2024: revenue as of 3/10/2024: \$771,421
3. July 2024: 950 registrants budgeted, 490 onsite
4. Nov 2024: 900 registrants budgeted, 450 onsite (revised from rev 0 of this report)

Reserves Update – Back to Normal, Increase leveling off

2019 Year End Reserve: \$1.15M

2020 Year End Reserve: \$0.96M (\$0.23M in deposits w/vendors)

2021 Year End Reserve: \$1.00M (\$0.32M in deposits w/vendors)

2022 Year End Reserve: \$1.505 M (\$0.14M in deposits w/vendors)

2023 Year End Estimated Reserve: \$1.68 M (\$0.12M in deposits w/vendors)

Reserves back to target level and climbing

Growth is leveling off, expected to continue with inflation –
recommend stay the course

Questions?