Board Finance Committee (BFC) Activities

1 July 2023 through 31 December 2023

Section I: Completed Activities – 1 July 2023 through 31 December 2023

Category	Description	Completion Date	Accomplishments/Outcome
Contracting and Dibursement Approvals	The BFC considered the org's recommendation for ICANN 81 Meeting Venue.	28 July 2023	The BFC approved a recommendation to the Board to authorize ICANN org to enter into the hotel and venue contracts for ICANN81, which the Board approved on 27 November 2023 (https://itp.cdn.icann.org/en/files/secretarys-notice/general-notice/secretarys-notice-27-11-2023-en.pdf)
New gTLD Financials	The BFC received a briefing on the implementation financials for the next round of the New gTLD Program. ICANN org projects that it will have utilized most of the USD 9 million funding that the Board approved to cover implementation cost through 31 October 2023. ICANN org noted that it is developing a process for funding requests and will present the process to the Committee for consideration at a future meeting.	28 July 2023	ICANN org to develop a process for funding requests for further consideration by the Committee.
Contracting and Dibursement Approvals	The BFC considered the org's recommendation for renewal of the contract for the org's enterprise resource planning (ERP) platform.	19 September 2023	The BFC approved a recommendation to the Board to authorize ICANN org to renew the contract with the current ERP provider, which the Board approved on 26 October 2023 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-26-10-2023-en#section1.d)

Board Finance Committee (BFC) Activities

1 July 2023 through 31 December 2023

Category	Description	Completion Date	Accomplishments/Outcome
Funds Under Management	The BFC received an update on the implementation of the New gTLD Program: Next Round which included a draft reporting template, a proposed reporting cadence, and implementation costs for the Next Round. The BFC also considered a funding request for US$13 million utilizing the Supplemental Fund for Implementation of Community Recommendations (SFICR) for Next Round implementation work from November 2023 through June 2024.	19 September 2023	The BFC approved a recommendation that the Board approve another tranche of money in the amount of US$13 million from the SFICR to fund the implementation work of the Next Round through 30 June 2024, which the board approved on 26 October 2023 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-26-10-2023-en#section2.f)
Funds Under Management	The BFC received an update on the FY23 financial results, which included reviewing the net excess in the Operating Fund, which is currently above the target level of three months of expected expenses.	19 September 2023	The BFC approved a recommendation to the Board to approve the transfer of US$20 million from the Operating Fund to the SIFCR, which the Board approved on 26 October 2023 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-26-10-2023-en#section1.c)
ICANN and IANA Operating Plans and Budgets	In advance of the posting for public comment, the BFC reviewed the FY25-29 Operating and Financial Plan and the FY25 ICANN and IANA Operating Plan and Budget	5 December 2023	The BFC gave its approval to publish the ICANN and IANA Operating Plan and Budget documents for Public Comment in mid-December.
Contracting and Dibursement Approvals	The BFC received a presentation regarding Platform and Professional Services Contracts for the Next Round Program's Application Lifecycle Management Systems.	18 December 2023	The BFC approved a recommendation to the Board to authorize ICANN org to enter into contracts for Platform and Professional Services Contracts for the Next Round Program's Application Lifecycle Management Systems, which the Board approved on 21 December 2023

Category	Description	Completion Date	Accomplishments/Outcome
			(https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-special-meeting-of-the-icann-board-21-12-2023-en#section2.a)
Contracting and Dibursement Approvals	The BFC received a presentation regarding a contract for Registry System Testing Staff Augmentation.	18 December 2023	The BFC approved a recommendation to the Board to authorize ICANN org to enter into a contract for Registry System Testing Staff Augmentation, which the Board approved on 21 December 2023 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-special-meeting-of-the-icann-board-21-12-2023-en#section2.b)

Section II: Appendix – Board Resolutions Recommended by the BFC

Category	# of BFC Recommendations
Contracting/Disbursement	4
Funds Under Management	2
Grand Total	**6**

List of Board Resolutions

#	Board Approval Date	Resolution Title	Category
1	26 October 2023	Transfer to the Supplemental Fund for Implementation of Community Recommendations	Funds Under Management

2	26 October 2023	Enterprise Resource Planning Provider Renewal	Contracting and Disbursement Approvals
3	26 October 2023	Next Round Funding Request	Funds Under Management
4	27 November 2023	November 2024 ICANN Meeting Venue Contracting	Contracting and Disbursement Approvals
5	21 December 2023	Platform and Professional Services Contracts for the Next Round Program's Application Lifecycle Management Systems	Contracting and Disbursement Approvals
6	21 December 2023	Registry System Testing Staff Augmentation	Contracting and Disbursement Approvals