

Board Audit Committee Activities

December 31, 2021

Section I: Completed Activities –July 2021 to December 2021

Item	Description	BAC Completion Date	Accomplishments/Outcome
FY21 Independent Audit	The BAC met with the external audit firm BDO to discuss the FY21 Audit process, including the nature, scope and timing of the planned audit work.	01 September 2021	The BAC received and reviewed the BDO audit planning materials. There were no significant questions or issues raised.
Overview of ICANN audits; independent audit firm rotation discussion	<p>ICANN org met with the BAC and provided a brief overview of the various audits that ICANN facilitates each year in addition to the ICANN financial statement audit.</p> <p>ICANN org also initiated a conversation with the BAC regarding an audit firm rotation policy going forward.</p>	01 September 2021	<p>The ICANN org audit overview was well received by the BAC.</p> <p>The BAC discussion regarding the audit firm rotation policy was concluded after the meeting via email. ICANN org to develop formal policy based on this BAC discussion and conclusion.</p>
Executive Interviews	One BAC Interview session was held during the period of July 2021 to December 2021. These sessions are closed meetings between the BAC members and the Executive to increase the assurance of direct and open communication and to help the BAC carry out its oversight responsibilities.	September 2021	It is a best practice that the BAC hold interview sessions and this practice is in line with the BAC's charter to oversee ICANN's internal controls over finance and accounting procedures.

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FY21 Independent Audit	The BAC reviewed the FY21 Audit findings as presented by the independent audit firm. The audit included ICANN and PTI on a consolidated basis. There were no significant deficiencies noted and a clean audit opinion was issued by the independent audit firm.	21 October 2021	As part of its charter, the BAC duly received, reviewed and forwarded to the Board the annual financial reports of ICANN's operations and financial position and the independent auditors' report. The FY21 audited financial statements were timely published on ICANN's website as required by the ICANN Bylaws.

Section II: Appendix – Resolutions Recommended by the BAC

None.